

KESWICK TOWN COUNCIL

**STATEMENT OF ACCOUNTS FOR
THE YEAR ENDED
31 MARCH 2012**

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Keswick
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CA12 5JS

Keswick Town Council
Annual Statement of Accounts
Year Ended 31 March 2012

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Keswick Town Council
General Fund
Income and Expenditure Accounts
Year Ended 31 March 2012

		Year Ended 31 March 2012	Year Ended 31 March 2011
General Income			
Precept (including concurrent grant)		218,643	203,497
Bank Interest - Business Premium Account		15	-
Walker Park Rents		11,000	2,507
Fireworks Display		-	1,550
Council Chamber Hire		-	600
CKP Railway Bond		3	3
Events Banner Advertising Income		357	600
Allotment Income		605	370
Miscellaneous Income			1,316
Total General Income		<u>230,623</u>	<u>210,443</u>
Expenditure			
Adminstration, Salaries, NIC, SA & Costs	Page 2	33,622	32,965
Grants to Outside Bodies	Page 3	14,687	14,750
Grants and Other Payments S137	Page 3	197	797
Christmas Lighting		13,455	14,039
Fireworks Display		(20)	3,919
Town Floral Displays		4,324	4,324
Town Mayor's Allowance		1,860	1,860
Contingency	Page 5	8,200	522
War Memorial	Page 4	771	1,393
Grant to Townsfield		770	810
Open Spaces		990	990
Grant to Fitz Park Trust		98,887	105,375
Fitz Park Sinking Fund		9,000	-
Audit Fee		2,050	1,300
Newsletter		846	846
Council Chamber Expenses		-	22
Town Events / Celebrations		3,000	355
Allotment Expenses		400	349
Community Emergency Plan		-	500
Annual Parish Meeting		74	139
Total General Expenditure		<u>193,113</u>	<u>185,255</u>
General Income less Expenditure		37,510	25,188
Reserves Brought Forward		62,860	37,672
General Fund Reserves Carry Forward		<u>100,370</u>	<u>62,860</u>

Keswick Town Council
General Administration Costs
Year Ended 31 March 2012

	Year Ended 31 March 2012	Year Ended 31 March 2011
Income		
Photocopying	62	13
Council Chamber Hire	210	-
Total Income	<u>272</u>	<u>13</u>
Expenditure		
Salaries, National insurance and Pension	59,758	60,786
Pension to Former Employee	1,163	1,128
Staff Expenses	707	169
Rent	7,100	7,100
Rates	863	1,467
Building Service Costs	4,945	4,670
Insurance	109	116
Repairs - Decorating	2,105	-
New Noticeboard	546	-
Subscriptions	727	1,000
Stationery and Printing	661	1,304
Advertising	120	142
Postage	297	398
Photocopier Lease and Charges	1,278	1,296
Computer Maintenance	1,116	1,104
Website and Internet Costs	436	715
Telephone	281	240
Office Equipment and Fittings	488	52
Elections and Annual Parish Meeting	200	-
Council Chamber Expenditure	14	-
Conferences / Training	1,416	739
Total Expenditure	<u>84,330</u>	<u>82,426</u>
Net Expenditure	84,058	82,413
Allocated to:		
General Fund % (2011 40%)	40%	33,622
Hope Park % (2011 30%)	30%	25,218
Fitz Park % (2011 30%)	30%	25,218
		<u>84,058</u>
		<u>82,413</u>

Keswick Town Council
Grants and S137 Payments
Year Ended 31 March 2012

	Year Ended 31 March 2012	Year Ended 31 March 2011
S137 Grants		
Keswick Out of School Club	-	600
PARCS Play Scheme	180	180
Poppy Wreath	17	17
Total S137 Grants	197	797
Grants Other Powers		
Theatre by The Lake Youth Work	3,500	3,500
Keswick in Bloom	2,750	2,750
1st Keswick Scout Group	1,500	1,000
Keswick Tourism Association	1,000	1,000
Keswick Youth Club	2,000	1,500
Keswick Rugby Club	3,000	3,000
Keswick Museum and Art Gallery	-	2,000
Hawthorns Allotment Association	437	-
Keswick Agricultural Society	500	-
Total Grants Other Powers	14,687	14,750

**Keswick Town Council
War Memorial
Year Ended 31 March 2012**

	Year Ended 31 March 2012	Year Ended 31 March 2011
Income		
Grant from Keswick Town Council	770	1,393
Interest	1	-
Total Income	<u>771</u>	<u>1,393</u>
Expenditure		
Insurance	-	733
Maintenance and Floral Displays	770	660
Repairs	-	-
Total Expenditure	<u>770</u>	<u>1,393</u>
Surplus / (Deficit)	1	-
Balance brought forward	850	850
Total Fund Balance	<u>851</u>	<u>850</u>

**Keswick Town Council
Town Project Reserve
Year Ended 31 March 2012**

	Year Ended 31 March 2012	Year Ended 31 March 2011
Income		
Bank Interest		22
Total Income	-	<u>22</u>
Expenditure		
New Community Sports Area		72,620
Total Expenditure	-	<u>72,620</u>
Surplus / (Deficit)		(72,598)

**Town Project Reserve Fund
Year Ended 31 March 2012**

Balance brought forward		72,598
Surplus / (Deficit)		(72,598)
Total Fund Balance	-	<u>-</u>

Contingency Spending

Mayor / Deputy Mayors Chain	-	62
Winter Gritting	-	430
Emergency Room and Flood Information	-	30
Donation for Flood Defence	5,000	-
New computers	1,100	-
Contribution to Lakes Alive	2,000	-
Contribution Towards MRWS Meeting	100	-
	<u>8,200</u>	<u>522</u>

**Keswick Town Council
Flood Recovery Fund
Year Ended 31 March 2012**

	Year Ended 31 March 2012	Year Ended 31 March 2011
Income		
Grant - Allerdale Borough Council	-	70,000
Grant - Cockermouth Round Table	-	3,737
Grant - Cumbria Community Foundation	-	10,000
Donation - Keswick Lions Club	-	500
Donation - Luchini	-	50
Total Income	-	84,287
Expenditure		
Flood Recover - Project Leader and Expenses	8,581	8,244
Keswick Parks Redevelopment Costs	3,208	11,926
Flood Celebration Event	3,000	2,427
Sandbags, Emergency Equipment and Training	1,308	1,002
Cockermouth Round Table Grant Expenditure	2,455	
Total Expenditure	18,552	23,599
Surplus / (Deficit)	(18,552)	60,688
Balance brought forward	60,688	-
Total Fund Balance	42,136	60,688

**Keswick Town Council
Balance Sheet
31 March 2012**

	31 March 2012	31 March 2011
Current Assets		
Debtors	13,263	194
Prepayments	702	817
VAT	3,161	4,079
Hope Park Loan Account	12,217	10,182
Town Council Current and Saver Accounts	80,930	53,620
War Memorial Account	851	850
Petty Cash	75	75
Flood Recovery Fund	41,475	60,765
Total Current Assets	152,674	130,582
Current Liabilities		
Creditors	651	219
Accruals	7,066	5,965
Townfield	1,600	-
Total Current Liabilities	9,317	6,184
Net Current Assets	143,357	124,398
Represented By		
Town Council General Reserve	Page 1 100,370	62,860
War Memorial Fund	Page 4 851	850
Flood Recovery Fund	Page 6 42,136	60,688
	143,357	124,398

The above statement represents fairly the financial position of the authority as at 31 March 2012 and reflects its income and expenditure during the year.

Approved By Council

Minute Ref

37

Date

21.6.12

Chairman



Town Clerk



Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2012

1) Assets

During the year the following assets were purchased at the cost shown:-

	£
HP 500B Workstation Computer Systems x 2	1,437
Answermachine	41
	<u>1,478</u>

The cost of these are included in the accounts as follows

Contingency (General Funds)	1,100
Office Equipment (Administration)	378
	<u>1,478</u>

During the year the following assets (original cost) were disposed of for no financial gain

Intel Celeron 2.6GHz MB RAM PCs x 2 (£646 each)	<u>£1,292</u>
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At 31 March 2012 the following assets (at cost price) were held:-

	£
Office Equipment	2,699
Office Furniture	2,937
Council Chamber Furniture	1,834
Mayoral Chains of Office	13,416
Deputy Mayors Chains of Office	407
	<u>21,293</u>

Asset register amended year ending 31 March 2012 to proper practices as noted in Governance and Accountability for Local Councils - A Practitioners Guide.

Each asset owned by the body should be recorded on the asset register at its original cost. In the event that the original cost is not known at the time of first recording on the asset register, the body should, having taken appropriate advice, establish a current value for the asset. This value will act as a proxy for the original purchase cost and will remain unchanged until disposal.

Assets should not be adjusted for depreciation. The cost will remain as the asset value in the asset register and on the Annual Return until the asset is disposed of.

Community Assets	£
War Memorial - nominal value	1

Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2012

2) Borrowings

As at the close of business on 31 March 2012 the Council had no loans outstanding.

3) Leases

At the end of the year the following lease was in operation

Lessor	Purpose	Annual Payable £	Year of Expiry
Danwood Contract Rentals	Photocopier	1,588	2016

Supplier

Danwood c/o Carlisle Office - Agreement No: AQP1279234

4) Tenancies

Council as Landlord

Tenant	Property	£
Allerdale Borough Council	Walker Park	11,000

(Note this is subject to the signing of a legal agreement which has not yet been signed. £11,000 is included in the debtors as at 31 March 2012)

Council as Tenant

Landlord	Property	Rent pa £
Allerdale Borough Council	Council Chambers and Offices	7,100

5) S137 Payments

The limit for the spending of s137 of the Local Government Act 1972 for this Council in the year of accounts was £14,155.12, based on £6.44 per elector.

The following payments were made

PARCS Play Scheme	180
Poppy Wreath	17
	<hr/> 197

Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2012

6) Agency Work

During the year the Council did not undertake any agency work

7) Pensions

For the year of accounts the Council's contributions were 15.4% of employees pensionsable pay. This scheme is administered by Cumbria County Council.

Approved By Council

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37

Date

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Chairman



Town Clerk

