

# **KESWICK TOWN COUNCIL**

## **STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2011**

**Lynda Walker, Town Clerk  
Council Offices  
50 Main Street  
Keswick  
Cumbria  
CA12 5JS**

# KESWICK TOWN COUNCIL ANNUAL STATEMENT OF ACCOUNTS 2010-11

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**KESWICK TOWN COUNCIL  
GENERAL FUND  
Income and Expenditure Account  
for the year ended 31 March 2011**

<b>2009/10</b>	<b>GENERAL INCOME</b>	<b>2010/11</b>
174798	Precept (including concurrent grant)	203497
17	Bank Interest - Business Premium Account	0
2508	Walker Park - Rents	2507
	Sundry Income:	
2511	Fireworks Display Income	1550
569	Council Chamber Hire	600
3	CKP Railway Bond	3
1450	Event Income - St Georges Day	0
100	Banner Income - Christmas Lights	600
0	Allotment Income	370
0	Miscellaneous Income	1316
<b><u>181956</u></b>	<b>TOTAL GENERAL INCOME</b>	<b><u>210443</u></b>
<b>2009/10</b>	<b>EXPENDITURE</b>	<b>2010/11</b>
33203	Administration salaries, NIC, SA & costs	32965
9725	Grants to Outside Bodies	14750
5122	Grants and other payments S137	797
2000	Contribution to Commonwealth Event	0
1000	Contribution to Derwentwater Foreshore	0
15203	Christmas Lighting	14039
3888	Fireworks Display	3919
4464	Town Floral Displays	4324
1823	Town Mayor's Allowance	1860
1531	War Memorial	1393
592	Townfield	810
888	Open Spaces	990
94631	Grant to Fitz Park Trust	105375
1150	Audit Fee	1300
1128	Newsletter	846
	Sundry Expenses:	
104	Contingencies - Mayor/Deputy Mayors Chain	62
0	Contingencies - Winter Gritting	430
449	Contingencies - Emergency Room & Flood Information	30
214	Council Chamber Expenses	22
1472	Events/Town Celebrations	355
204	Quality Parish Expenses	0
117	Allotment Expenses	349
0	Community Emergency Plan	500
0	Annual Parish Meeting	139
<b><u>178908</u></b>	<b>TOTAL EXPENDITURE</b>	<b><u>185255</u></b>
<b><u>3048</u></b>	<b>GENERAL INCOME LESS EXPENDITURE</b>	<b><u>25188</u></b>
<b><u>34624</u></b>	<b>GENERAL FUND - brought forward</b>	<b><u>37672</u></b>
<b><u>37672</u></b>		<b><u>62860</u></b>

**KESWICK TOWN COUNCIL  
GENERAL ADMINISTRATION COSTS  
Income and Expenditure Account  
for the year ended 31 March 2011**

2009/10 £	INCOME	2010/11 £
26	Photocopying	13
<u>26</u>	<b>TOTAL INCOME</b>	<u>13</u>
	<b>EXPENDITURE</b>	
56310	Salaries, national insurance and pension	60786
1128	Pension to former employee	1128
23	Staff expenses	169
7100	Rent	7100
2364	Rates	1467
4760	Building Service Costs	4670
187	Insurance	116
714	Subscriptions	1000
1205	Stationery & Printing	1304
143	Advertising	142
441	Postage	398
1176	Photocopier lease and charges	1296
1312	Computer maintenance	1104
721	Website & Internet Costs	715
546	Telephone	240
395	Office Equipment & Fittings	52
554	Conferences/Training	739
<u>79079</u>	<b>TOTAL EXPENDITURE</b>	<u>82426</u>
<u>79053</u>	<b>NET EXPENDITURE</b>	<u>82413</u>
	Allocated to:	
33203	General Fund 2009-10 (42%) 2010-11 (40%)	32965
22925	Hope Park 2009-10 (29%) 2010-11 (30%)	24724
22925	Fitz Park 2009-10 (29%) 2010-11(30%)	24724
<u>79053</u>		<u>82413</u>

**KESWICK TOWN COUNCIL  
GRANTS AND S137 PAYMENTS  
For year ended 31 March 2011**

2009/10 £	EXPENDITURE	2010/11 £
	<b>S.137 Grants</b>	
350	Keswick Out of School Club	600
745	1st Keswick Scout Group	0
-100	Road Safety Action	0
180	PARCS Play Scheme	180
17	Poppy Wreath	17
3000	Keswick Youth Club	0
	Contingency Grants:	
430	Keswick Mountain Rescue	0
500	Keswick Community Housing Trust	0
<hr/> <b>5122</b>	<b>TOTAL S.137 EXPENDITURE</b>	<hr/> <b>797</b>
	<b>GRANTS OTHER POWERS</b>	
3000	Cumbria Theatre Trust	3500
2500	Keswick in Bloom	2750
1975	1st Keswick Scout Group	1000
900	Keswick Tourism Association	1000
0	Keswick Youth Club	1500
900	Keswick Mountain Festival	0
350	Citizens Advice Allerdale	0
100	Music at Crosthwaite	0
0	Keswick Rugby Club	3000
0	Keswick Museum & Art Gallery	2000
<hr/> <b>9725</b>	<b>TOTAL GRANTS OTHER POWERS</b>	<hr/> <b>14750</b>
<hr/> <b>14847</b>	<b>TOTAL EXPENDITURE</b>	<hr/> <b>15547</b>

**KESWICK TOWN COUNCIL**  
**WAR MEMORIAL - Income and Expenditure Account**  
**for year ended 31 March 2011**

2009/10 £	<b>INCOME</b>	2010/11 £
1531	Grant from Keswick Town Council	1393
<u>1531</u>	<b>TOTAL INCOME</b>	<u>1393</u>
	<b>EXPENDITURE</b>	
714	Insurance	733
592	Maintenance and Floral Displays	660
225	Stonework Repairs	0
<u>1531</u>	<b>TOTAL EXPENDITURE</b>	<u>1393</u>
<u>NIL</u>	<b>SURPLUS/DEFICIT</b>	<u>NIL</u>

**WAR MEMORIAL TRUST YEAR ENDED**  
**31ST MARCH 2011**

2009/10 £		2010/11 £
849	Balance brought forward	850
1	Interest	0
<u>850</u>	<b>TOTAL FUND BALANCE</b>	<u>850</u>

**KESWICK TOWN COUNCIL**  
**TOWN PROJECT RESERVE - Income and Expenditure Account**  
**for year ended 31 March 2011**

2009/10		2010/11
£	<b>INCOME</b>	£
18	Bank interest	22
<u>18</u>	<b>TOTAL INCOME</b>	<u>22</u>
<b>EXPENDITURE</b>		
0	Contribution to Youth Worker	0
340	Tennis Court Planning Application	0
325	Bat Survey	0
0	New Community Sports Area	72620
<u>665</u>	<b>TOTAL EXPENDITURE</b>	<u>72620</u>
<u>-647</u>	<b>SURPLUS/ - DEFICIT</b>	<u>-72598</u>

**TOWN PROJECT RESERVE FUND YEAR**  
**ENDED 31ST MARCH 2011**

2009/10		2010/11
£		£
73245	Balance brought forward	72598
-647	Surplus/ - Deficit	-72598
<u>72598</u>	<b>TOTAL FUND BALANCE</b>	<u>0</u>

**KESWICK TOWN COUNCIL**  
**FLOOD RECOVERY FUND - Income and Expenditure Account**  
**for year ended 31 March 2011**

2009/10		2010/11
£	<b>INCOME</b>	£
0	Grant - Allerdale Borough Council	70000
0	Grant - Cockermouth Round Table	3737
0	Grant - Cumbria Community Foundation	10000
0	Donation - Keswick Lions Club	500
0	Donation - Luchini	50
<u>0</u>	<b>TOTAL INCOME</b>	<u>84287</u>
<b>EXPENDITURE</b>		
0	Flood Recovery - Project Leader & Expenses	8244
0	Keswick Parks Redevelopment Costs	11926
0	Flood Celebration Event	2427
0	Sandbags, Emergency Equipment & Training	1002
<u>0</u>	<b>TOTAL EXPENDITURE</b>	<u>23599</u>
<u>0</u>	<b>SURPLUS/ - DEFICIT</b>	<u>60688</u>

**FLOOD RECOVERY FUND**  
**YEAR ENDED 31ST MARCH 2011**

2009/10		2010/11
£		£
0	Balance brought forward	0
0	Surplus for Year	60688
<u>0</u>	<b>TOTAL FUND BALANCE</b>	<u>60688</u>

**KESWICK TOWN COUNCIL  
BALANCE SHEET  
for year ended 31 March 2011**

2009/10 £		2010/11 £
	<b>CURRENT ASSETS</b>	
35	Debtors	194
1519	Prepayments	817
27693	VAT	4079
8924	Hope Park Loan Account	10182
0	Fitz Park Loan Account	0
73953	Town Project Account	0
27212	Town Council Current Account	53620
850	War Memorial Account	850
44	Petty Cash	75
0	Flood Recovery Fund	60765
<hr/> <b>140230</b>	<b>TOTAL ASSETS</b>	<hr/> <b>130582</b>
	<b>CURRENT LIABILITIES</b>	
79	Creditors	219
13587	Accruals	5965
0	Hope Park Loan Account	0
15444	Fitz Park Loan Account	0
<hr/> <b>29110</b>		<hr/> <b>6184</b>
<hr/> <b>111120</b>	<b>TOTAL NET ASSETS</b>	<hr/> <b>124398</b>

**KESWICK TOWN COUNCIL  
BALANCE SHEET  
for year ended 31 March 2011**

2009/10 £	<b>NET ASSETS</b>	2010/11 £
	Represented by:	
37672	Town Council General Fund	62860
72598	Town Project Reserve Fund	0
850	War Memorial Fund	850
0	Flood Recovery Fund	60688
<b>111120</b>		<b>124398</b>

The above statement represents fairly the financial position of the authority as at 31st March 2011 and reflects its income and expenditure during the year.

APPROVED BY COUNCIL: Minute Ref ..... 40 ..... Dated ..... 16.6.11 .....

Chairman .....

Town Clerk ..... W. Wainwright .....

**KESWICK TOWN COUNCIL  
SUPPORTING STATEMENTS TO THE ACCOUNTS YEAR ENDED 31<sup>st</sup>  
MARCH 2011**

**1 ASSETS** **Cost  
£**

During the year the following assets were purchased at the cost shown: -

HP Compaq 610 Laptop	470
Berlin Leather Chair	<u>40</u>

<b>TOTAL</b>	<b>510</b>
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During the year the following assets were disposed of for no financial gain: -

Sony Laptop	<u>1617</u>
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<b>TOTAL</b>	<b>1617</b>
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**Value  
£**

At 31<sup>st</sup> March 2011 the following assets were held:

Office Equipment	2513
Office Furniture	2937
Council Chamber Furniture	1834
Mayoral Chains of Office	13416
Deputy Mayors Chains of Office	407

<b>TOTAL</b>	<b>21107</b>
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**Asset register amended year ending 31<sup>st</sup> March 2011 to proper practices as noted in Governance and Accountability for Local Councils – A Practitioners Guide**

**Each asset owned by the body should be recorded on the asset register at its original purchase cost. In the event that the original purchase cost is not known at the time of first recoding on the asset register, the body should, having taken appropriate advice, establish a current value for the asset. This value will act as a proxy for the original purchase cost and remain unchanged until disposal.**

**Assets should not be adjusted for depreciation. The cost will remain as the asset value in the asset register and on the Annual Return until the asset is disposed.**

**KESWICK TOWN COUNCIL  
SUPPORTING STATEMENTS TO THE ACCOUNTS YEAR ENDED 31<sup>st</sup>  
MARCH 2011**

	<b>Value £</b>
<b>Community Assets</b>	
War memorial Nominal Value	1
<b>TOTAL</b>	<u>1</u>

**2 BORROWINGS**

As at the close of business on the 31<sup>st</sup> March 2011 the Council had no loans outstanding.

**3 LEASES**

At the end of the year the following lease was in operation:

Lessor	Purpose	Annual Lease Payable £	Year of Expiry
Danwood Contract Rentals	Photocopying Equipment	1123	2016

Supplier: Danwood c/o Carlisle Office  
Agreement No. AQP1279234

**4 GENERAL FUND**

**Movements on the Fund**

Opening Balance	37672
Operating Surplus	25188
<b>NET FUNDS AVAILABLE</b>	<u><b>62860</b></u>

**KESWICK TOWN COUNCIL  
SUPPORTING STATEMENTS TO THE ACCOUNTS YEAR ENDED 31<sup>ST</sup>  
MARCH 2011**

**5 TENANCIES**

During the year the following tenancies were held:

<b>Council as Landlord</b>		
<b>Tenant</b>	<b>Property</b>	<b>Rent pa</b>
Caravan & Camping Club	Walker Park Football Field	£2500
Keswick Association Football Club	Walker Park	7
<b>Council as Tenant</b>		
<b>Landlord</b>	<b>Property</b>	<b>Rent pa</b>
Allerdale Borough Council	Council Chambers & Office	£7100

**6 S.137 PAYMENTS**

The limit for the spending of s137 of the Local Government Act 1972 for this Council in the year of the account was £10,744 (based on 1747 electors) and the following payments were made:

Voluntary Organisations – Grant Payments (Page 3)	£ 797
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**TOTAL**

**7 AGENCY WORK**

During the year the Council did not undertake any agency work.

**8 PENSIONS**

For the year of accounts the Council's contributions were 14.4% of employees' pensionable pay. This scheme is administered by Cumbria County Council.

**APPROVED BY COUNCIL:**

Minute Ref: ..... *40* ..... Date: ..... *16.6.11* .....

Chairman .....

Town Clerk ..... *M. Walker* .....