

KESWICK TOWN COUNCIL

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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Keswick Town Council
Annual Statement of Accounts
Year Ended 31 March 2016

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Keswick Town Council
General Fund
Income and Expenditure Accounts
Year Ended 31 March 2016

		Year Ended 31 March 2016	Year Ended 31 March 2015
General Income			
Precept (including local council tax support grant)		201,620	203,422
Fitz Park Grant from Allerdale Borough Council		20,000	-
Bank Interest - Business Premium Account		58	57
Walker Park Rents		11,000	11,000
CKP Railway Bond		3	3
Events Banner Advertising Income		2,727	1,521
Christmas Lights Contributions/Recharges		6,086	8,100
Grant Christmas Lighting Display		-	500
Allotment Income		612	607
Total General Income		242,106	225,210
Expenditure			
Administration, Salaries, NIC, SA & Costs	Page 2	60,854	56,740
Grants Paid	Page 3	15,020	15,000
Christmas Lighting		27,099	28,298
Town Floral Displays		6,472	6,592
Town Mayor's Allowance		2,000	2,000
Contingency	Page 4	10,130	-
War Memorial	Page 4	1,298	1,326
Townsfield Expenditure		800	800
Open Spaces		1,000	1,000
Grant to Fitz Park Trust		88,529	72,984
Fitz Park Sinking Fund		10,000	10,000
Local Housing Grant		-	6,602
Youth Citizenship		1,000	500
Audit Fee		1,330	1,310
Newsletter		-	-
Advertising		217	235
Communications		-	-
Professional Fees		-	-
Town Events / Celebrations		7,000	5,291
Allotment Expenses		350	350
Annual Meeting		-	22
General Reserves Expenditure		-	1,398
Total General Expenditure		233,099	210,448
General Income less Expenditure		9,007	14,762
Reserves Brought Forward		191,867	177,104
General Fund Reserves Carry Forward		200,874	191,867

Keswick Town Council
General Administration Costs
Year Ended 31 March 2016

	Year Ended 31 March 2016	Year Ended 31 March 2015
Income		
Photocopying	-	-
Council Chamber Hire	292	690
Total Income	<u>292</u>	<u>690</u>
Expenditure		
Salaries, National insurance and Pension	80,709	71,914
Pension to Former Employee	1,300	1,284
Staff Expenses	-	360
Payroll Outsource Costs	268	223
Rent	7,100	7,100
Rates	973	955
Building Service Costs	4,670	4,560
Insurance	507	1,652
Repairs	298	339
Subscriptions	653	803
Stationery and Printing	1,040	920
Postage	256	266
Photocopier Lease and Charges	1,474	1,883
Computer Maintenance	918	858
Website and Internet Costs	692	651
Telephone	317	247
Health and Safety	-	36
Office Equipment and Fittings	239	767
Elections and Annual Parish Meeting	50	-
Council Chamber Expenditure	164	95
Conferences / Training	88	343
Total Expenditure	<u>101,716</u>	<u>95,256</u>
Net Expenditure	101,424	94,566
Allocated to:		
General Fund 60% (2015 60%)	60% 60,854	56,740
Hope Park 20% (2015 20%)	20% 20,285	18,913
Fitz Park 20% (2015 20%)	20% 20,285	18,913
	<u>101,424</u>	<u>94,566</u>

Keswick Town Council
Grants and S137 Payments
Year Ended 31 March 2016

	Year Ended 31 March 2016	Year Ended 31 March 2015
Grants		
Theatre by The Lake Youth Work	3,500	3,500
Keswick in Bloom	3,000	2,250
1st Keswick Scout Group	1,500	1,250
Keswick Tourism Association	750	750
Keswick Youth Club	1,745	1,650
Keswick Rugby Club	-	3,000
Great North Air Ambulance	954	500
Keswick Museum and Art Gallery	1,000	-
St Johns Ambulance	400	-
Citizens Advice Allerdale	500	-
Greta Preschool	500	300
Keswick Athletic Club	-	300
Keswick Cricket Club	500	1,500
Keswick and District Voluntary Car Scheme	300	-
Keswick Carers Forum	276	-
Poppy Wreath	20	-
Cumbria SPAA Foundation	75	
Total Grants Other Powers	15,020	15,000

Keswick Town Council
War Memorial
Year Ended 31 March 2016

	Year Ended 31 March 2016	Year Ended 31 March 2015
Income		
Grant from Keswick Town Council	1,298	1,325
Interest	-	1
Total Income	1,298	1,326
 Expenditure		
Insurance	498	240
Maintenance and Floral Displays	800	800
Repairs	-	285
Total Expenditure	1,298	1,325
 Surplus / (Deficit)	 0	 1
 Balance brought forward	 852	 851
Total Fund Balance	852	852

Contingency Spending

	Year Ended 31 March 2016	Year Ended 31 March 2015
Contingency Spending		
CIC Set up Costs	130	
Flood Clear Up Grant	10,000	
	10,130	-

Keswick Town Council
Keswick Town Council Events Fund and Market Town Grant
Year Ended 31 March 2016

Events Fund

	31 March 2016	31 March 2015
Income		
Scruffs Income	1,949	4,221
Other Events Income	4,344	668
Total Income	6,293	4,889
Expenditure		
Other Events Expenditure	3,935	-
Scruffs Expenditure	1,190	1,747
Total Expenditure	5,125	1,747
Surplus / (Deficit)	1,168	3,142
Balance brought forward	5,329	2,187
Total Fund Balance	6,497	5,329

	31 March 2016	31 March 2015
<u>Market Town Grant</u>		
Income		
ABC Market Town Grant	5,000	1,700
Total Income	5,000	1,700
Expenditure		
Expenditure	-	-
Total Expenditure	-	-
Surplus / Deficit	5,000	
Balance brought forward	1,700	
Fund Carry Forward	6,700	1,700

**Keswick Town Council
Flood Recovery Fund
Year Ended 31 March 2016**

	Year Ended 31 March 2016	Year Ended 31 March 2015
Income		
Total Income	<u>-</u>	<u>-</u>
Expenditure		
Flood Recovery - Project Leader and Expenses	2,479	1,408
ABC Contingency Sum	1,432	
Keswick Parks Redevelopment Costs	-	-
Sandbags, Emergency Equipment and Training	879	327
Total Expenditure	<u>4,790</u>	<u>1,735</u>
Surplus / (Deficit)	(4,790)	(1,735)
Balance brought forward	20,113	21,848
Total Fund Balance	<u>15,323</u>	<u>20,113</u>

**Keswick Town Council
Balance Sheet
31 March 2016**

	31 March 2016	31 March 2015
Current Assets		
Debtors	1,328	659
Prepayments	366	646
VAT	31,998	4,398
Hope Park Loan Account	9,399	13,547
Town Council Current and Saver Accounts	197,688	189,963
War Memorial Account	852	852
Petty Cash	75	7
Flood Recovery Bank Account	22,298	27,428
Flood Recovery Petty Cash	75	-
Total Current Assets	264,079	237,500
Current Liabilities		
Creditors	6,861	14,940
Accruals	1,100	1,100
Fitz Park Loan Account	24,272	-
Townsfield	1,600	1,600
Total Current Liabilities	33,833	17,640
Net Current Assets	230,246	219,860
Represented By		
Town Council General Reserve	Page 1 200,874	191,866
War Memorial Fund	Page 4 852	852
Events Fund	Page 5 6,497	5,329
Engagement Grant	Page 5 -	-
Market Town Grant	Page 5 6,700	1,700
Flood Recovery Fund	Page 6 15,323	20,113
	230,246	219,860

The above statement represents fairly the financial position of the authority as at 31 March 2016 and reflects its income and expenditure during the year.

Approved By Council

Minute Ref _____ Date _____

Chairman _____

Town Clerk _____

Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2016

1) Assets

During the year the following assets were purchased at the cost shown:-

	£
Operators Chair	128
Desk	159
Desk	139
Meeting Table	82
	<u>508</u>

The cost of these are included in the accounts as follows

Repairs - Desks	298
Office Equipment - Chair	128
Office Equipment - Table	82
	<u>508</u>

At 31 March 2016 the following assets (at cost price) were held:-

	£
Office Equipment	4,050
Office Furniture	3,667
Council Chamber Furniture	2,255
Other Fixed Assets	488
Mayoral Chains of Office	13,416
Deputy Mayors Chains of Office	407
	<u>24,283</u>

Community Assets

	£
War Memorial - nominal value	1

2) Borrowings

As at the close of business on 31 March 2016 the Council had no loans outstanding.

3) Leases

At the end of the year the following lease was in operation

Lessor	Purpose	Annual Payable £	Year of Expiry
Danwood Contract Rentals	Photocopier	1,588	2016

Supplier

Danwood c/o Carlisle Office - Agreement No: AQP1279234

**Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2016**

4) Tenancies

Council as Landlord

Tenant	Property	£
Allerdale Borough Council	Walker Park	11,000

Council as Tenant

Landlord	Property	Rent pa £
Allerdale Borough Council	Council Chambers and Offices	7,100

6) Agency Work

During the year the Council did not undertake any agency work

7) Pensions

For the year of accounts the Council's contributions were 17.9% of employees pensionsable pay. This scheme is administered by Cumbria County Council.

Approved By Council

Minute Ref _____ Date _____

Chairman _____

Town Clerk _____