

FITZ PARK, HOPE PARK & TOWNSFIELD CHARITABLE TRUSTS

Council Offices
50 Main Street
Keswick
CA12 5JS

Email: townclerk@keswicktowncouncil.gov.uk

4 July 2024

A meeting of the Charitable Trusts listed below will be held in the Council Chamber, First Floor, Council Offices, 50 Main Street, Keswick **Thursday 11th July 2024 at 7.00 pm.**

Yours sincerely



Vivien Little
Trust Clerk

HOPE PARK Registered Charity 503465
FITZ PARK Registered Charity 520327
TOWNSFIELD Registered Charity 520295

A G E N D A

- 1. Apologies**
To receive apologies for absence.
- 2. Minutes**
To approve and authorise the Chair to sign the Minutes of the meeting held on 23rd May 2024 (pages 1-2).
- 3. Declarations of Interests**
To receive any declarations of interests in respect of items on this agenda.
- 4. Trustee Reports and Accounts for the year ended 31st March 2024**
To formally approve the Trustee Reports and Accounts for the year ended 31st March 2024 for Hope Park, Fitz Park and the Townsfield (enclosed). Frances Clark of Keswick Accountants will be in attendance for this item.
- 5. Chair's Report**
To receive the Chair's Report (if available).
- 6. Parks Manager's Report**
To receive the report of the Parks Manager for July 2024.
- 7. Clerk's Report**
To receive the Trust Clerk's report.
- 8. Update on developments at Fitz Park**
To receive a verbal update from Councillor Harwood.

- 9. Requests for use of Keswick Parks**
To consider the report from the Trust Clerk.

Prior to the following business the Chair will move the following resolution:

'That under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following items of business as publicity would be prejudicial to the public interest because of the confidential nature of the business to be transacted.'

- 10. Quotation – building demolition**
To consider a report from the Trust Clerk.

- 11. Townsfield merger with Fitz Park**
To consider a report from the Trust Clerk.

To: All Councillors/Trustees
Press

FITZ PARK, HOPE PARK & TOWNSFIELD CHARITABLE TRUSTS

Minutes of the Annual Meeting of Charitable Trusts listed below held in the Council Chamber, First Floor, Council Offices, 50 Main Street, Keswick Thursday 23rd May 2024 at 7.00 pm.

Present:

Chair
Councillor Jean Murray

Councillors		
Louise Dunn	Chris Houghton	Claire Houghton
Steve Harwood	Denstone Kemp	Sally Lansbury
Rob Nelson	Lorraine Taylor	

Also presented were Vivien Little (Trust Clerk), Catherine Parker (Finance Officer), and Christine Fawcett (Parks Manager).

- 1. Election of Chair**
There being only one nomination it was **RESOLVED** that Councillor Murray be elected as Chair for the ensuing year.
- 2. Election of Vice Chair**
There being only one nomination it was **RESOLVED** that Councillor Chris Houghton be elected as Vice Chair for the ensuing year
- 3. Apologies**
Apologies for absence were received from Councillors Laphorn and Parsons.
- 4. Minutes**
RESOLVED that the Chair be authorised to sign the Minutes of the meeting held on 14th March 2024 (pages 15-16).
- 5. Declarations of Interests**
No declarations of interest were made at this meeting.
- 6. Chair's Report**
RECEIVED the Chair's Report.
- 7. Parks Manager's Report**
RECEIVED the report of the Parks Manager. The Parks Manager reported that with the weather, some of the games had to be temporarily suspended.
Councillor Lansbury gave information about the Rebuild Centre in Carlisle, which takes unused building materials, and passes them back to worthy causes at low cost, which may be of help to the parks.
- 8. Clerk's Report**
RECEIVED the report of the Trust Clerk.
- 9. BioBlitz – Elizabeths Woodland**
RECEIVED the report of Councillor Lansbury. Councillor Lansbury informed Trustees that there would be a Bioblitz event on Monday 10th June at 3.30pm, using an app to take pictures to find out exactly what there was in Elizabeth's Woodland. She encouraged all Trustees to take part in this during Big Green Week.

10. Developments at Upper Fitz Park

RECEIVED a verbal update from Councillor Harwood. The building was progressing well, with an estimated completion date of end of June, and was still on budget. Planning permission for the kiosk works had been granted, and Councillor Harwood was awaiting information so that it could start to be costed up.

11. Budget Comparisons

RECEIVED budget comparisons for the fourth quarter.

12. Assets Register

RESOLVED To approve and adopt the updated Assets Registers for Hope and Fitz Parks.

13. Review of Hire Charges

RESOLVED that the fee for use of the parks be set as £750+VAT per day (with a charge of £125 +VAT applying for set up/take down days) OR £1.50 plus VAT per competitor, whichever is greater (Action – RFO).

14. Requests for use of the Parks

Consideration was given to the requests to use the Parks.

RESOLVED that:

- i) 13 Valleys Ultra be granted exclusive use of Crosthwaite Road Car Park from 4pm on Friday 27 September to 3pm on Sunday 29 September, at a charge of £1000, to include a bond of £500 and request that a portaloo be put onsite as well (Action – Clerk and RFO);
- ii) The request from Hospice at Home to use Crosthwaite Road Car Park until 2am on Friday 21st June be ratified; and
- iii) The request from Lakeland Festival of Light to use Fitz Park on Saturday 17th August be agreed (Action – Clerk).

Prior to the following business the Chairman moved the following resolution:

‘That under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following items of business as publicity would be prejudicial to the public interest because of the confidential nature of the business to be transacted.’

15. Legal Matters

RECEIVED a report from the Clerk.

16. Staffing Matters

RECEIVED a report from the Clerk.

RESOLVED that a new permanent Gardener/Grounds Maintenance Operative be employed on a 30 hour per week basis, to come from underspends in Hope and Fitz Park budgets from the 2024/25 year. (Action – Clerk)

The meeting closed at 7.21 pm.

Chair

Date

Hope Park Charitable Trust
Report of the Directors and Trustees
and Financial Statements for the year ended
31 March 2024



Keswick
ACCOUNTANTS

Hope Park Charitable Trust

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Hope Park Charitable Trust

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for the year ended
31 March 2024**

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Hope Park Charitable Trust

**Charity Information
for the year ended
31 March 2024**

**DIRECTORS
AND
TRUSTEES:**

Cllr A L Dunn
Cllr S Harwood
Cllr C J Houghton
Cllr C M Houghton
Cllr D J T Kemp
Cllr S Lansbury
Cllr B R Laphorn
Cllr J Murray
Cllr R Nelson
Cllr T M Parsons
Cllr A G Paxon
Cllr L J Taylor

CHIEF EXECUTIVE OFFICER:

Miss Vivien Little

BUSINESS ADDRESS

50 Main Street
Keswick
Cumbria
CA12 5JS

CHARITY NUMBER:

503465

**ACCOUNTANT AND
INDEPENDENT EXAMINER**

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Hope Park Charitable Trust

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing Document

The Hope Park Trust is a charitable Trust governed by a trust Deed dated 10 June 1974.

Objectives

The provision and maintenance of a public park and recreation ground for use of the inhabitants of, and visitors to, the town of Keswick without the distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

Trustees

The Trustees who acted during the period were as follows:

Cllr D S Burn - end of term May 2023
Cllr A Daniels - end of term May 2023
Cllr A B Dunn - end of term May 2023
Cllr A L Dunn
Cllr S Harwood
Cllr C J Houghton - elected May 2023
Cllr C M Houghton - elected May 2023
Cllr D J T Kemp - elected May 2023
Cllr S Lansbury
Cllr B R Laphorn - elected May 2023
Cllr A Lywood - end of term May 2023
Cllr D Miller - end of term May 2023
Cllr J Murray
Cllr R Nelson - elected May 2023
Cllr T M Parsons - elected May 2023
Cllr A G Paxon
Cllr L J Taylor - elected May 2023
Cllr P C Titley - end of term May 2023
Cllr P Walter - end of term May 2023

Management Structure

In 1974 Keswick Town Council was conveyed the Park on trust for the people of Keswick. It is therefore a given that once democratically elected as a Town Councillor, the duty of Trustee forms part of that role. The recruitment process is therefore according to the Local Government Act 1972; Representation of the People Act 1983 as amended by the Representation of the People Act 1985, and Local Elections (Parishes and Communities) Rules 1986, amended 1999.

Hope Park Charitable Trust

Report of the Trustees, contd. for the year ended 31 March 2024

Review of the Development, Activities and Achievements of the Charity

During the year the Trust carried on with its objectives of running and maintaining the park for the benefit of the people of Keswick. The running of the games and refreshment facilities were provided by a third party contractor.

Visitors to Hope Park can enjoy magnificent floral displays, putting, pitch and putt, obstacle golf and boules, visit the bird viewing station, sundial and have a drink or snack in Café Hope in wonderful surroundings. The Park has plenty seating most of which has been kindly donated in memory of loved ones.

Hope Park is home to the Max the Miracle Dog statue which provides income to the park, so far this fund has been used to make improvements to many footpaths, a new handrail for a bridge and new equipment to keep the park maintained to a high standard. This fund is restricted to expenditure in Hope Park only.

The Trust has made a number of steps to address climate change including declaring a Climate Change Emergency. What the Trust have done so far:-

- Use only peat free compost
- Use glyphosate free weed killer
- Gradually introducing more bee friendly plants
- Led a campaign asking retailers not to stock disposable BBQs and have prohibited use in our Parks
- Worked with partners to coordinate the control of Balsam
- Changed to 100% renewable energy suppliers
- Invested the majority of our reserves in Ethical Banks
- Replaced petrol equipment with electric as and when they need replacing
- Use lower carbon fuel for the remaining petrol equipment
- Have a Climate Change Action Plan in place which is regularly updated
- All staff have been given Climate and Carbon Literacy training

A Woodland Path has been introduced to improve accessibility to the Park via grant funding. The fantastic work undertaken by the Parks and Café staff was acknowledged as they were given well deserved accolades from Cumbria in Bloom – gold and silver awards for Tourism, Small Woodland Copse and Biodiversity

Hope Park Charitable Trust

Report of the Trustees, contd. for the year ended 31 March 2024

Finances

During the year the Trust had net incoming resources of £65,610 (2023 - £65,435). When added to brought forward reserves of £781,000, the closing reserves were £846,610. Of this, £518,267 are fixed assets, including the value of the cafe and new staff accommodation and equipment. The year end revenue fund balance is £328,343 of which £118,317 are designated funds and £2,193 are restricted funds.

Trustees and officers are currently working on short, medium and long-term plans.

Reserves Policy

The Trust has £207,833 of unrestricted revenue reserves. Ideally the level of reserves would represent 3 to 6 months of the previous years running costs which is in the region of £40,000 to £80,000. The total of unrestricted reserves is £726,100 (this includes fixed assets of £518,267). Further reserves are held in designated funds, the Building Fund £26,519 and Development & Equipment Fund £42,508. These funds are held due to unforeseen circumstances, such as flooding or other natural disaster to cover uninsurable losses e.g. open space, as well as provision for ongoing improvements and upgrades of the Trusts equipment and assets (including buildings). The Building Fund is allocated to Hope Park only whereas the Development and Equipment Fund can be used in either Hope or Fitz Park, the funds are 'topped up' annually from the previous years profit, no cap has been set for these funds although this may be addressed during the short, medium and long term planning exercise.

Investment Policy

The building fund and development and equipment fund earn interest during the year, along with any reserves held. As part of addressing climate change the Trust decided to invest some unrestricted reserves into Ethical Banks (CCLA & Unity Bank) earning a higher rate in interest.

Risk Assessment

An annual risk assessment is carried out identifying insurance and other risks, current arrangements for managing these and any other action required. Insurances are put in place where possible to mitigate any financial losses.

ON BEHALF OF THE TRUSTEES

Hope Park Charitable Trust

Independent Examiners Report for the year ended 31 March 2024

I report on the accounts for the Trust for the year ended 31 March 2024 which are set out on pages 5 - 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria CA12 4EJ

Hope Park Charitable Trust

Statement of Financial Activities
for the year ended
31 March 2024

	Notes	31 March 2024			Total £	31 March 2023
		Restricted Funds £	Unrestricted Funds £	Designated Funds £		Total £
INCOME						
Donations and legacies						
Donations and gifts	3	-	489	8,651	9,140	41,745
Legacies receivable	4	-	-	1,577	1,577	1,384
Grants receivable	5	1,073	-	-	1,073	-
Income from charitable activities						
Other Trading Activities	6	-	197,509	-	197,509	180,381
Income from investments	7	-	3,264	86	3,350	48
Total income		1,073	201,262	10,314	212,649	223,558
EXPENDITURE						
Expenditure on charitable activities	8	1,263	145,728	48	147,039	158,123
Total expenditure		1,263	145,728	48	147,039	158,123
Net incoming / (outgoing) resources		(190)	55,534	10,266	65,610	65,435
Unrealised gain on revaluation of tangible fixed assets		-	-	-	-	-
Net movement in funds		(190)	55,534	10,266	65,610	65,435
Total funds brought forward		5,333	683,526	92,141	781,000	715,565
Transfers between funds		(2,950)	(12,960)	15,910	-	-
Total funds carried forward	15	2,193	726,100	118,317	846,610	781,000
Funds carried forward as follows:-						
Revenue Funds		2,193	207,833	118,317	328,343	283,518
Fixed Asset Funds		-	518,267	-	518,267	497,482
		2,193	726,100	118,317	846,610	781,000

The notes form part of these financial statements

Hope Park Charitable Trust

**Statement of Financial Activities
Comparative
31 March 2023**

	31 March 2023			
	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
INCOME				
Donations and legacies				
Donations and gifts	-	327	41,418	41,745
Legacies receivable	-	-	1,384	1,384
Grants receivable	-	-	-	-
Income from charitable activities				
Primary Purpose Trading	-	180,381	-	180,381
Other Trading Activities	-	-	-	-
Income from investments	-	-	48	48
Total income	-	180,708	42,850	223,558
EXPENDITURE				
Expenditure on charitable activities	10,600	137,041	10,482	158,123
Total expenditure	10,600	137,041	10,482	158,123
Net incoming / (outgoing) resources	(10,600)	43,667	32,368	65,435
Total funds brought forward	15,933	659,775	39,857	715,565
Transfers between funds	-	(19,916)	19,916	-
Total funds carried forward	5,333	683,526	92,141	781,000
Funds carried forward as follows:-				
Revenue Funds	5,333	186,044	92,141	283,518
Fixed Asset Funds	-	497,482	-	497,482
	5,333	683,526	92,141	781,000

The notes form part of these financial statements

Hope Park Charitable Trust

Balance Sheet as at 31 March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	12		518,267		497,482
			518,267		497,482
Current Assets					
Debtors	13		53		67
Cash at bank and in hand			369,358		316,168
			369,411		316,235
Creditors: amounts falling due within one year					
Creditors and accruals	14		41,068		32,717
			328,343		283,518
Net Current Assets					
			846,610		781,000
Total Assets less Current Liabilities					
			846,610		781,000
NET ASSETS					
			846,610		781,000
Funds					
Restricted funds	15		2,193		5,333
Unrestricted funds			726,100		683,526
Designated funds			118,317		92,141
			846,610		781,000
	16		846,610		781,000

As Approved on: _____

By:

Hope Park Charitable Trust

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Freehold land and buildings are maintained in a good state of repair and in the opinion of the Trustees the realisable value of the land and buildings is not less than the book value. Consequently no depreciation has been provided on freehold land and buildings.

All other assets are depreciated at the following rates:-

Vehicles, plant and machinery - 20% reducing balance

Income

Income is accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

2 Payment to Accountants

The payment to the accounts included in the expenditure is split as follows:

	2024	2023
	£	£
Payment for preparation of accounts	575	575
Payment for Independent Examination	325	300
	<u>900</u>	<u>875</u>

Hope Park Charitable Trust

Notes to the Financial Statements
for the year ended
31 March 2024

	31 March 2024				31 March 2023
	Restricted £	Unrestricted £	Designated £	Total £	
3 Donations and gifts					
Donations	-	489	8,651	9,140	41,745
	-	489	8,651	9,140	41,745
4 Legacies receivable					
Memorial Seats	-	-	1,577	1,577	1,384
	-	-	1,577	1,577	1,384
5 Grants receivable					
Cumbria County Council	1,073	-	-	1,073	-
	1,073	-	-	1,073	-
6 Other trading activities					
License fee and rent	-	196,030	-	196,030	179,050
Squirrel / bird feeding station income	-	397	-	397	362
Sale of assets / scrap	-	135	-	135	68
Hire of park	-	947	-	947	901
	-	197,509	-	197,509	180,381
7 Investment income					
Bank interest received	-	3,264	86	3,350	48
	-	3,264	86	3,350	48
8 Charitable activities					
Staff costs and uniforms	-	61,642	-	61,642	67,844
KTC recharge of admin costs (see note 9)	-	28,239	-	28,239	26,685
Health and safety costs	-	441	-	441	680
Telephone	-	463	-	463	288
Advertising and PR	-	-	-	-	333
Web, internet and computer	-	1,379	-	1,379	917
Golf equipment and tools	-	439	-	439	1,045
Motor vehicle expenses	-	3,807	-	3,807	2,471
Contingency	-	-	-	-	1,500
Water rates and trade refuse	-	1,237	-	1,237	1,140
Insurance	-	3,419	-	3,419	3,312
Repairs and maintenance	-	13,867	-	13,867	15,683
Climate change costs	-	628	-	628	429
Light and heat	-	3,718	-	3,718	826
Plant production, trees and bird feed	-	6,856	-	6,856	5,993
Memorial seats and plaques	-	-	48	48	100
Materials	-	1,309	-	1,309	1,523
Equipment costs	1,073	-	-	1,073	-
Max statue expenditure	-	-	-	-	9,382
Woodland walk expenditure	190	-	-	190	10,600
Signs expense	-	400	-	400	350
Development costs	-	1,000	-	1,000	-
<i>Depreciation</i>					
Plant and machinery	-	5,809	-	5,809	3,107
Fixtures and Fittings	-	1,283	-	1,283	1,406
Motor Vehicles	-	9,664	-	9,664	6,988
Office Equipment	-	164	-	164	222
Loss / (Profit) on disposal of fixed assets	-	(936)	-	(936)	(5,626)
Independent Examiners Fee	-	900	-	900	875
Professional fees	-	-	-	-	50
	1,263	145,728	48	147,039	158,123

Hope Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

9 Breakdown of Keswick Town Council Recharges

	31 March 2024	31 March 2023
	£	£
Salaries, National insurance and Pension	22,484	21,698
Pension to Former Employee	313	219
Staff Expenses	33	36
Payroll Outsource Costs	44	63
Rent	1,414	1,414
Building Service Costs	1,564	1,374
Insurance	178	172
Repairs	129	3
Subscriptions	214	188
Stationery and Printing	137	174
Postage	67	86
Photocopier Lease and Charges	328	341
Computer Maintenance	671	504
Website and Internet Costs	232	122
Telephone	239	91
Health and Safety	3	6
Office Equipment and Fittings	24	40
Council Chamber Expenditure	6	6
Conferences / Training	159	148
	<u>28,239</u>	<u>26,685</u>

10 Employee Remuneration

Staff costs and uniforms

	31 March 2024	31 March 2023
Gross salaries	59,715	66,093
Other staff and recruitment costs	446	267
Training and workwear	1,481	1,484
	<u>61,642</u>	<u>67,844</u>

No employee earned £60,000 or more.

The average number of staff employed by the trust during the year was as follows;

	31 March 2024	31 March 2023
	No.	No.
Staff numbers		
Gardeners and groundsmen	2.70	2.70
Administration	0.40	0.40
	<u>3.10</u>	<u>3.10</u>

11 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

Hope Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

12 Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2023	450,589	45,241	29,323	50,600	575,753
Additions	-	17,079	790	22,000	39,869
Disposals	-	5,525	-	(8,000)	(13,525)
At 31 March 2024	<u>450,589</u>	<u>56,795</u>	<u>30,113</u>	<u>64,600</u>	<u>602,097</u>
DEPRECIATION					
At 1 April 2023	-	31,928	23,697	22,646	78,271
Charge for year	-	5,973	1,283	9,664	16,920
Eliminated on disposals	-	(4,996)	-	(6,365)	(11,361)
At 31 March 2024	<u>-</u>	<u>32,905</u>	<u>24,980</u>	<u>25,945</u>	<u>83,830</u>
NET BOOK VALUE					
At 31 March 2024	<u>450,589</u>	<u>23,890</u>	<u>5,133</u>	<u>38,655</u>	<u>518,267</u>
At 31 March 2023	<u>450,589</u>	<u>13,313</u>	<u>5,626</u>	<u>27,954</u>	<u>497,482</u>

13 Debtors	31 March 2024 £	31 March 2023 £
Other debtors	53	67
	<u>53</u>	<u>67</u>

14 Creditors: amounts falling due within one year	31 March 2024 £	31 March 2023 £
Trade creditors	2,358	1,562
HP Liability	-	-
Other taxation & social security	60	50
Accruals	8,311	1,473
Owed to KTC	30,339	29,632
	<u>41,068</u>	<u>32,717</u>

Hope Park Charitable Trust

Notes to the Financial Statements
for the year ended
31 March 2024

15 Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
Restricted Funds					
CCC Woodland Walk	5,333	-	(190)	(2,950)	2,193
CCC Bike Rack	-	1,073	(1,073)	-	-
	<u>5,333</u>	<u>1,073</u>	<u>(1,263)</u>	<u>(2,950)</u>	<u>2,193</u>
Designated Funds					
Building Fund	15,519	-	-	11,000	26,519
Equipment and Development Fund	33,722	86	-	8,700	42,508
Memorial Seats and Trees	4,379	1,577	(48)	(3,790)	2,118
Max Statue Fund	38,521	8,651	-	-	47,172
	<u>92,141</u>	<u>11,387</u>	<u>(1,121)</u>	<u>15,910</u>	<u>118,317</u>

Note: the transfers from Memorial Seats and Trees to the general reserves are to cover the cost of fixed asset purchases to be met by those funds, that have been added to the general reserves.

Funds Comparative Year Ended 31 March 2023

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
Restricted Funds					
CCC Woodland Walk	15,933	-	(10,600)	-	5,333
	<u>15,933</u>	<u>-</u>	<u>(10,600)</u>	<u>-</u>	<u>5,333</u>
Designated Funds					
Building Fund	5,519	-	(1,000)	11,000	15,519
Equipment and Development Fund	23,974	48	-	9,700	33,722
Memorial Seats and Trees	3,879	1,384	(100)	(784)	4,379
Max Statue Fund	6,485	41,418	(9,382)	-	38,521
	<u>39,857</u>	<u>42,850</u>	<u>(10,482)</u>	<u>19,916</u>	<u>92,141</u>

Hope Park Charitable Trust

Notes to the Financial Statements for the year ended 31 March 2024

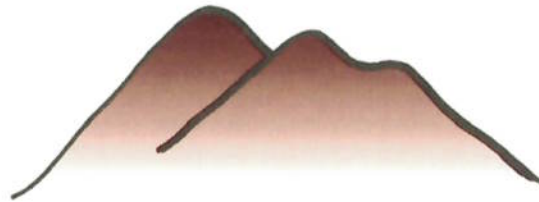
16 Net Assets by fund

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	518,267	-	518,267
Current assets	2,193	248,901	118,317	369,411
Creditors: amounts falling due within one year	-	(41,068)	-	(41,068)
Total net assets	2,193	726,100	118,317	846,610

Net Assets by fund Comparative Year Ended 31 March 2023

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	497,482	-	497,482
Current assets	5,333	218,761	92,141	316,235
Creditors: amounts falling due within one year	-	(32,717)	-	- 32,717
Total net assets	5,333	683,526	92,141	781,000

Fitz Park Charitable Trust
Report of the Directors and Trustees
and Financial Statements for the year ended
31 March 2024



Keswick
ACCOUNTANTS

Fitz Park Charitable Trust

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for the year ended
31 March 2024**

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Fitz Park Charitable Trust

**Charity Information
for the year ended
31 March 2024**

**DIRECTORS
AND
TRUSTEES:**

Cllr A L Dunn
Cllr S Harwood
Cllr C J Houghton
Cllr C M Houghton
Cllr D J T Kemp
Cllr S Lansbury
Cllr B R Laphorn
Cllr J Murray
Cllr R Nelson
Cllr T M Parsons
Cllr A G Paxon
Cllr L J Taylor

CHIEF EXECUTIVE OFFICER:

Miss Vivien Little

BUSINESS ADDRESS

50 Main Street
Keswick
Cumbria
CA12 5JS

CHARITY NUMBER:

520327

**ACCOUNTANT AND
INDEPENDENT EXAMINER**

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Fitz Park Charitable Trust

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governing Document

The Fitz Park Trust is a Charitable Trust governed by a Trust Deed. The Trust was established in 1882 covering 28 acres of parkland in central Keswick adjoining the river Greta. A new scheme was drawn up in 1995 and the management of the Park is now the responsibility of Keswick Town Council as sole Trustee.

Objectives

The provision and maintenance of a public park and recreation ground for use of the inhabitants of, and visitors to, the town of Keswick without the distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

Trustees

The Trustees who acted during the period were as follows:

Cllr D S Burn - end of term May 2023
Cllr A Daniels - end of term May 2023
Cllr A B Dunn - end of term May 2023
Cllr A L Dunn
Cllr S Harwood
Cllr C J Houghton - elected May 2023
Cllr C M Houghton - elected May 2023
Cllr D J T Kemp - elected May 2023
Cllr S Lansbury
Cllr B R Laphorn - elected May 2023
Cllr A Lywood - end of term May 2023
Cllr D Miller - end of term May 2023
Cllr J Murray
Cllr R Nelson - elected May 2023
Cllr T M Parsons - elected May 2023
Cllr A G Paxon
Cllr L J Taylor - elected May 2023
Cllr P C Titley - end of term May 2023
Cllr P Walter - end of term May 2023

Management Structure

In 1995 Keswick Town Council was conveyed the Park on trust for the people of Keswick. It is therefore a given that once democratically elected as a Town Councillor, the duty of Trustee forms part of that role. The recruitment process is therefore according to the Local Government Act 1972; Representation of the People Act 1983 as amended by the Representation of the People Act 1985, and Local Elections (Parishes and Communities) Rules 1986, amended 1999.

Fitz Park Charitable Trust

Report of the Trustees, contd. for the year ended 31 March 2024

Review of the Development, Activities and Achievements of the Charity

During the year the Trust carried on with its objectives of running and maintaining the park for the benefit of the people of Keswick.

Fitz Park is split into two areas and is home to the local football, bowling, cricket, athletics, tennis and croquet clubs. At Upper Fitz Park, public tennis, bowling and putting is available during the summer season together with refreshments from Café HNW year-round. The Trust also introduced the additional activity of table tennis to Upper Fitz Park this year. Lower Fitz Park contains a floodlit multi use games area with pitches for 5 and 7 aside football, tennis and basketball area and is also available for informal community use or pre-booked activity sessions. Lower Fitz Park also contains an award-winning destination play area providing equipment for different age ranges, an outdoor gym and pump track. It is also home of the Towns Junior Park run.

Much needed income is gained from Crosthwaite Road Car Park, this is managed by a third-party provider, with all profits remaining with the Trust.

The Trust has made a number of steps to address climate change including declaring a Climate Change Emergency. What the Trust have done so far:-

- Use only peat free compost
- Use glyphosate free weed killer
- Gradually introducing more bee friendly plants
- Led a campaign asking retailers not to stock disposable BBQs and have prohibited use in our Parks
- Worked with partners to coordinate the control of Balsam
- Changed to 100% renewable energy suppliers
- Invested the majority of our reserves in Ethical Banks
- Replaced petrol equipment with electric as and when they need replacing
- Use lower carbon fuel for the remaining petrol equipment
- Have a Climate Change Action Plan in place which is regularly updated
- All staff have been given Climate and Carbon Literacy training
- Introducing a bug hotel to Upper Fitz Park
- Planted many trees in an area named Elizabeth's wood

Footpath improvements have taken place during the year with more planned in future years and a bike rack has been installed via grant funding. The area known as the top circle has been upgraded which included 'upcycled' seating made from a tree which had to be taken down in the park. The fantastic work undertaken by the Parks and Café staff was acknowledged as they were given well deserved accolades from Cumbria in Bloom – gold and silver awards for Tourism, Small Woodland Copse, Biodiversity and Kings Coronation Feature.

A new workshop and staff premises are currently under construction with improvements to the café/games building planned for next year.

Fitz Park Charitable Trust

Report of the Trustees, contd. for the year ended 31 March 2024

Finances

During the year the Trust had net outgoing resources of £37,017 (2023 net incoming £43,108). When added to brought forward reserves of £658,212 the closing reserves were £621,195. Of this, £455,086 are fixed assets and £166,109 revenue funds. Of the Revenue funds £7,732 relate to restricted funds or projects, £138,686 is the Sinking Fund which has been set aside as a designated fund, and the unrestricted revenue reserves are £19,691.

Trustees and Officers are currently working on short, medium and long term plans.

Reserves Policy

The Trust has unrestricted revenue reserves of £19,691. Ideally the level of reserves would represent 3 to 6 months of the previous year's running costs which is in the region of £55,000 to £110,000. However the Trust does not hold this level of general reserves, as a grant is given to the Trust by Keswick Town Council via the precept from Cumberland Council. The grant covers Fitz Parks running costs deficit and when risk assessed the likelihood of this not continuing is very low.

Further reserves are held in the Sinking Fund (designated fund) in case of unforeseen circumstances, such as flooding or other natural disaster to cover uninsurable losses e.g. open space, as well as provision for ongoing improvements and upgrades of the Trusts equipment and assets. During the year it was agreed that the Sinking Fund be capped at a maximum of £100,000 with any remaining funds being moved to the designated Future Development Fund and invested as previously agreed. the profit made by Crosthwaite Road Car Park is moved annually into the Sinking Fund or Future Development Fund.

The total of unrestricted reserves is £474,777 (this includes fixed assets of £455,086). Designated funds are held in the sinking fund is £100,295 and Future Development Fund £38,391.

Investment Policy

The sinking/futures fund account earns interest during the year, along with any reserves held. As part of addressing climate change the Trust decided to invest some unrestricted reserves into Ethical Banks (CCLA & Unity Bank) earning a higher rate in interest.

Risk Assessment

An annual risk assessment is carried out identifying insurance and other risks, current arrangements for managing these and any other action required. Insurances are put in place where possible to mitigate any financial losses.

ON BEHALF OF THE TRUSTEES

Fitz Park Charitable Trust

Independent Examiners Report for the year ended 31 March 2024

I report on the accounts for the Trust for the year ended 31 March 2024 which are set out on pages 5 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to:
- keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria CA12 4EJ

Fitz Park Charitable Trust

**Statement of Financial Activities
for the year ended
31 March 2024**

	Notes	31 March 2024			Total	31 March 2023
		Restricted	Unrestricted	Designated		Total
		£	£	Funds £	£	£
INCOME						
Donations and legacies						
Donations and gifts	3	80	1,538	-	1,618	7,017
Legacies receivable	4	3,240	-	-	3,240	3,507
Grants receivable	5	-	193,574	-	193,574	181,267
Income from charitable activities						
Other Trading Activities	6	-	76,606	-	76,606	65,540
Income from investments		-	1,918	1,612	3,530	442
Total income		3,320	273,636	1,612	278,568	257,773
EXPENDITURE						
Expenditure on charitable activities	7	3,513	240,803	71,269	315,585	214,665
Total expenditure		3,513	240,803	71,269	315,585	214,665
Net incoming / (outgoing) resources		(193)	32,833	(69,657)	(37,017)	43,108
Total funds brought forward		23,837	481,403	152,972	658,212	615,104
Transfers between funds		(15,912)	(39,459)	55,371	-	-
Total funds carried forward	15	7,732	474,777	138,686	621,195	658,212
Funds carried forward as follows:-						
Revenue Funds		7,732	19,691	138,686	166,109	199,206
Fixed Asset Funds		-	455,086	-	455,086	459,006
		7,732	474,777	138,686	621,195	658,212

The notes form part of these financial statements

Fitz Park Charitable Trust

**Statement of Financial Activities
Comparative
31 March 2023**

	31 March 2023			
	Restricted	Unrestricted	Designated Funds	Total
	£	£	£	£
INCOME				
Donations and legacies				
Donations and gifts	2,759	4,258	-	7,017
Legacies receivable	3,507	-	-	3,507
Grants receivable	1,000	180,267	-	181,267
Income from charitable activities				
Other Trading Activities	-	65,540	-	65,540
Income from investments	-	101	341	442
Total income	7,266	250,166	341	257,773
EXPENDITURE				
Expenditure on charitable activities	3,865	210,800	-	214,665
Total expenditure	3,865	210,800	-	214,665
Net incoming / (outgoing) resources	3,401	39,366	341	43,108
Total funds brought forward	23,210	469,627	122,267	615,104
Transfers between funds	(2,774)	(27,590)	30,364	-
Total funds carried forward	23,837	481,403	152,972	658,212
Funds carried forward as follows:-				
Revenue Funds	23,837	22,397	152,972	199,206
Fixed Asset Funds	-	459,006	-	459,006
	23,837	481,403	152,972	658,212

Fitz Park Charitable Trust

**Balance Sheet
as at
31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	11		455,086		459,006
			<hr/>		<hr/>
			455,086		459,006
Current Assets					
Debtors	12	25,719		26,737	
Cash at bank and in hand		227,861		188,754	
		<hr/>		<hr/>	
		253,580		215,491	
Creditors: amounts falling due within one year					
Creditors and accruals	13		87,471		16,285
			<hr/>		<hr/>
Net Current Assets			166,109		199,206
			<hr/>		<hr/>
NET ASSETS			621,195		658,212
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Restricted funds	14		7,732		23,837
Unrestricted funds			474,777		481,403
Designated funds			138,686		152,972
			<hr/>		<hr/>
	15		621,195		658,212
			<hr/> <hr/>		<hr/> <hr/>

As Approved on: _____

By:

Fitz Park Charitable Trust

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Freehold land and buildings are maintained in a good state of repair and in the opinion of the Trustees the realisable value of the land and buildings is not less than the book value. Consequently no depreciation has been provided on freehold land and buildings. All other assets are depreciated at the following rates:-

Vehicles, plant and machinery - 20% reducing balance

The Community Sports Area was agreed to be part of freehold land and buildings and therefore depreciation provided in the previous year was written back.

Income

Income is accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

2 Payment to Accountants

The payment to the accounts included in the expenditure is split as follows:

	2024	2023
	£	£
Payment for preparation of accounts	575	575
Payment for Independent Examination	325	300
	<u>900</u>	<u>875</u>

Fitz Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

	31 March 2024			Total £	31 March 2023 £
	Restricted £	Unrestricted £	Designated £		
3 Donations and gifts					
Play Area Appeal Donations	-	386	-	386	403
Sundry Donations	-	174	-	174	928
Just Giving Donations	-	978	-	978	2,927
BMX Income	80	-	-	80	-
Pups Shelter Donations	-	-	-	-	2,759
	<u>80</u>	<u>1,538</u>	<u>-</u>	<u>1,618</u>	<u>7,017</u>
4 Legacies receivable					
Memorial Trees & Benches	3,240	-	-	3,240	3,507
Legacies	-	-	-	-	-
	<u>3,240</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>3,507</u>
5 Grants receivable					
Keswick Town Council	-	193,574	-	193,574	180,267
Cumbria County Council	-	-	-	-	1,000
Insurance Proceeds	-	-	-	-	-
	<u>-</u>	<u>193,574</u>	<u>-</u>	<u>193,574</u>	<u>181,267</u>
6 Other trading activities					
Allerdale Borough Council Lottery	-	568	-	568	759
CSA Income	-	278	-	278	-
Car Park Income	-	53,732	-	53,732	44,325
Football Club Car Park Contribution	-	11,226	-	11,226	11,974
Football Club Rent	-	1,000	-	1,000	1,000
Bowling Club Car Park Contribution	-	1,666	-	1,666	-
Insurance Reimbursements	-	-	-	-	-
Interim Lease Clubhouse and Courts	-	1,474	-	1,474	1,343
Wayleave	-	33	-	33	33
Lease - Games and Catering	-	5,700	-	5,700	4,010
Hire of Fitz Park	-	929	-	929	2,096
	<u>-</u>	<u>76,606</u>	<u>-</u>	<u>76,606</u>	<u>65,540</u>

Fitz Park Charitable Trust

Notes to the Financial Statements for the year ended 31 March 2024

	31 March 2024			Total £	31 March 2023 £
	Restricted £	Unrestricted £	Designated £		
7 Charitable activities					
Staff costs and uniforms	-	116,771	-	116,771	106,559
KTC recharge of admin costs Note 8	-	28,239	-	28,239	26,685
Health and safety costs	-	315	-	315	350
Advertising and PR	-	569	-	569	333
Contingency	-	2,500	-	2,500	2,501
Water rates, trade refuse and electricity	-	11,733	-	11,733	6,677
Insurance	-	6,218	-	6,218	7,200
Repairs and renewals	-	22,492	-	22,492	21,497
Climate change costs	-	588	-	588	743
Fitz flood expenditure	-	-	-	-	564
Plants, trees and fertilizer	-	5,997	-	5,997	1,770
Insurance claim expenditure	-	-	-	-	-
Jubilee tree	-	-	-	-	500
Projects funded by donations	-	1,500	-	1,500	2,050
Tree work and grass cutting	-	9,220	-	9,220	8,632
Sensory garden expenditure	279	-	-	279	-
Community gym expenditure	-	-	-	-	110
CSA Expenditure	-	916	-	916	1,245
Memorial seats and plaques	151	-	-	151	-
Materials and tools	-	2,651	-	2,651	2,745
Games equipment	-	280	-	280	193
Good box expenditure	-	-	-	-	10
Pup shelter expenditure	2,759	-	-	2,759	-
Car park expenses	-	12,907	-	12,907	10,368
CCC Bike rack	324	-	-	324	676
Sinking fund expenditure	-	-	71,269	71,269	-
Signage Expenditure	-	334	-	334	700
Tree carving expenditure	-	-	-	-	37
Resilience expenditure	-	-	-	-	2,845
Recharges from Hope Park Trust	-	-	-	-	-
BMX track expenses	-	961	-	961	689
Interest and charges	-	397	-	397	433
Depreciation					
Play Area and Equipment	-	1,369	-	1,369	1,712
Outdoor Gym	-	1,638	-	1,638	2,048
Trust Plant and Machinery	-	4,190	-	4,190	4,418
(Profit) / Loss on Disposal of Fixed Asset	-	118	-	118	1,000
Independent Examiners Fee	-	900	-	900	875
Legal fees	-	-	-	-	-
Professional Fees	-	8,000	-	8,000	500
	3,513	240,803	71,269	315,585	214,665

Fitz Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

8 Breakdown of Keswick Town Council Recharges

	31 March 2024	31 March 2023
	£	£
Salaries, National insurance and Pension	22,484	21,698
Pension to Former Employee	313	219
Staff Expenses	33	36
Payroll Outsource Costs	44	63
Rent	1,414	1,414
Building Service Costs	1,564	1,374
Insurance	178	172
Repairs - Decorating	129	3
Subscriptions	214	188
Stationery and Printing	137	174
Postage	67	86
Photocopier Lease and Charges	328	341
Computer Maintenance	671	504
Website and Internet Costs	232	122
Telephone	239	91
Health and Safety	3	6
Office Equipment and Fittings	24	40
Council Chamber Expenditure	6	6
Conferences / Training	159	148
	<u>28,239</u>	<u>26,685</u>

9 Employee Remuneration

Staff costs and uniforms

	31 March 2024	31 March 2023
Gross salaries	114,424	104,967
Other staff costs and expenses	2,347	1,592
	<u>116,771</u>	<u>106,559</u>

No employee earned £60,000 or more.

No.

No.

Staff numbers

Gardeners and groundsmen	2.20	2.20
Administratiion	0.40	0.40
	<u>2.60</u>	<u>2.60</u>

Fitz Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

10 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

11 Tangible Fixed Assets

	Land and Buildings £	Play Equipment and Outdoor £	Community Sports Area £	Trust Plant and Machinery £	Car Park £	Total £
COST						
At 1 April 2023	190,285	180,459	136,213	60,634	99,797	667,388
Additions	-	-	-	3,392	-	3,392
Disposals	-	-	-	183	-	183
At 31 March 2024	<u>190,285</u>	<u>180,459</u>	<u>136,213</u>	<u>63,843</u>	<u>99,797</u>	<u>670,597</u>
DEPRECIATION						
At 1 April 2023	-	165,421	-	42,958	-	208,379
Charge for year	-	3,007	-	4,190	-	7,197
Eliminated on disposal	-	-	-	65	-	65
At 31 March 2024	<u>-</u>	<u>168,428</u>	<u>-</u>	<u>47,083</u>	<u>-</u>	<u>215,511</u>
NET BOOK VALUE						
At 31 March 2024	<u>190,285</u>	<u>12,031</u>	<u>136,213</u>	<u>16,760</u>	<u>99,797</u>	<u>455,086</u>
At 31 March 2023	<u>190,285</u>	<u>15,038</u>	<u>136,213</u>	<u>17,676</u>	<u>99,797</u>	<u>459,009</u>

12 Debtors

	31 March 2024 £	31 March 2023 £
Trade debtors	-	1,162
Owed by KTC	25,719	25,575
VAT recoverable	-	-
	<u>25,719</u>	<u>26,737</u>

13 Creditors: amounts falling due within one year

	31 March 2024 £	31 March 2023 £
Trade creditors	77,310	3,836
Owed to Hope Park	41	67
Other taxation & social security	-	-
Accruals	10,120	12,382
	<u>87,471</u>	<u>16,285</u>

Fitz Park Charitable Trust

Notes to the Financial Statements
for the year ended
31 March 2024

14 Funds

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Projects & Restricted funds					
Memorial Seats and Trees	4,002	3,240	(151)	(4,998)	2,093
Tree Carving	441	-	-	-	441
BMX Track	652	80	-	-	732
Sensory Garden	1,834	-	(279)	-	1,555
Flood Recovery	3,365	-	-	(3,365)	-
Resilience Fund	7,549	-	-	(7,549)	-
Outdoor Gym	2,911	-	-	-	2,911
CCC Bike Rack Fund	324	-	(324)	-	-
Pups Shelter Fund	2,759	-	(2,759)	-	-
	<u>23,837</u>	<u>3,320</u>	<u>(3,513)</u>	<u>(15,912)</u>	<u>7,732</u>
DESIGNATED					
DES Sinking Fund	152,972	1,612	(3,365)	(50,924)	100,295
DES Future Development Fund	-	-	(67,904)	106,295	38,391
	<u>152,972</u>	<u>1,612</u>	<u>(71,269)</u>	<u>55,371</u>	<u>138,686</u>

Note: the transfers from Memorial Seats and Trees to the general reserves are to cover the cost of fixed asset purchases to be met by those funds, that have been added to the general reserves.

Funds Comparative Year Ends 31 March 2023

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£	£	£
Projects & Restricted funds					
Memorial Seats and Trees	2,100	3,507	-	(1,605)	4,002
Tree Carving	478	-	(37)	-	441
BMX Track	652	-	-	-	652
Sensory Garden	1,834	-	-	-	1,834
Flood Recovery	3,929	-	-	(564)	3,365
Insurance Settlements	340	-	-	(340)	-
Resilience Fund	10,394	-	(2,845)	-	7,549
Tree Donation	197	-	(197)	-	-
Outdoor Gym	3,286	-	(110)	(265)	2,911
CCC Bike Rack Fund	-	1,000	(676)	-	324
Pups Shelter Fund	-	2,759	-	-	2,759
	<u>23,210</u>	<u>7,266</u>	<u>(3,189)</u>	<u>(2,774)</u>	<u>23,837</u>
DESIGNATED Sinking Fund	<u>122,267</u>	<u>341</u>	<u>-</u>	<u>30,364</u>	<u>152,972</u>
	<u>122,267</u>	<u>341</u>	<u>-</u>	<u>30,364</u>	<u>152,972</u>

Fitz Park Charitable Trust

**Notes to the Financial Statements
for the year ended
31 March 2024**

15 Net Assets by fund

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	455,086	-	455,086
Current assets	7,732	107,162	138,686	253,580
Creditors: amounts falling due within one year	-	(87,471)	-	(87,471)
Total net assets	7,732	474,777	138,686	621,195

Net Assets by fund Comparative Year Ended 31 March 2023

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	459,006	-	459,006
Current assets	23,837	38,682	152,972	215,491
Creditors: amounts falling due within one year	-	(16,285)	-	(16,285)
Total net assets	23,837	481,403	152,972	658,212

The weather over the last two months has been cold and wet and a little warmth. At the present time we have had enough rainfall not to have to use the water bowser as last year. Thanks, must go to the parks staff for their hard work and commitment and also to the three ladies from the office for their energy and support.

Hope Park

The summer bedding has all been planted out and is growing nicely to provide a colourful display that includes cosmos, salvia, and impatiens.

Half term week was very busy within both parks and trade waste collections had to be increased to accommodate the volume of litter.

The pitch and putt is looking well given all the play it is experiencing and all of the putting greens have been treated with liquid iron. An application of summer fertilizer has been applied in May and a further application will be given in July to withstand the footfall and aid recovery.

The fairway by the seventh green will be chain harrowed to remove moss and improve drainage, at the present time it is too wet to carry out this work.

The wildflower beds had been sown between the 1st and 3rd Tee and is now full of poppies and cornflowers.

The woodland area is looking good with its own carpet of flora and fauna, although more ash trees are showing signs of ash die back. These trees are being monitored.

Cumbria in Bloom judging will take place on 17th July.



Townsville

The grass is now being cut twice per month. Damage to the entrance caused by the Tupp Fair has been repaired and rolled back down to level it up and the footpath has had the foliage trimmed back.

Lower Fitz Park



The small area next Knights bridge has been planted up with the remaining bedding plants to add a little colour to the area.

The play area has been very busy, and I will be enquiring about another load of play sand to top up the area. This was done last year however with the high footfall and popularity of the area it requires another 20-ton load.

The car park surface has been sprayed twice this season and the hedge lightly trimmed at the base in early June.

Upper Fitz Park

Public games are now in operation and open every day through Café HNW. The tennis club is using the courts for both club matches and junior training sessions and play on the grass courts is popular.

Verti-cutting has been carried out across the bowling green and tennis courts to remove thatch. This will be carried out again in July as time allows. The ongoing repairs to the playing surfaces is carried out on a weekly basis to get the turf surface through the season.

An application of liquid iron and liquid fertilizer has been applied to aid with disease and help keep the turf healthy.



The tulip tree has been stunning this year with beautiful flowers being displayed throughout June.

Liriodendron tulipifera is a deciduous tree with attractive green lobed leaves and orange tulip shaped flowers. Hence its common name Tulip tree.

Shrubs are being pruned and shaped and beds weeded on a regular basis to

keep the park looking tidy and keep footpath clear. As with Hope Park half term was extremely busy



with tourists and visitors.

The newly planted trees are doing well that were planted last winter, however it is very disappointing to see irreparable damage to trees that have been planted only a few years ago.



KESWICK PARKS CHARITABLE TRUSTS

11 July 2024

Clerk's Report

Retaining Wall in Fitz Park

For the last six months or so, the Parks Manager has noticed that by the retaining wall in Fitz Park (insert picture) has had water coming through it from an unknown source. This was first noticeable in December, when warm water was actually coming through the wall.

Since then, when there has been heavy rain it has carried on coming through the wall. We have contacted the Housing Associations who own properties on Station Avenue behind the wall to see if they have any leaks reported, however they have been unable to find any. We have also contacted the Leisure Centre, to see if they have reported any leaks, which they have not, and we have reported it to Cumberland Council as landowners, and it has been assigned to a highways team.

I have since received a response from Cumberland Highways:

We can confirm that our team has attended the reported location and we did not observe any notable seepage issues though the weather was dry at the time. There are numerous drainage outlets in the wall which have nesting Jackdaws within.

We did not undertake a formal inspection however the wall appeared fundamentally sound with maintenance requirements commensurate with the age of the structure.

We will aim to visit the site again in wet weather and provide you with an update at that time.

This is something that Trustees should be aware of, and I will update more when I find out any information.

Horse Chestnut tree



A mature Horse Chestnut Tree in Upper Fitz Park has recently split the main twin stem trunk. Parks staff attached ratchet straps for support, and closed the footpath beneath the tree as a matter of urgency. Christine contacted the Trees and Woodland Officer at LDNPA, as this area falls within the conservation area to seek permission to fell the tree as a matter of urgency, which has been granted by them under a 5 day notice. A date of the week commencing 29th July has been booked for the tree felling, and the area will remain closed until then.

Worknest

Following the agreement by the Town Council to enter into a Service Agreement with Worknest for external HR and Health and Safety support, Trustees need to ratify the decision on behalf of the Trusts, and give delegated authority to the Trust Clerk, Financial Officer and Parks Manager to decide the split on costings. This will be fully budgeted for 2025/26's budget.

Vivien Little
2 July 2024

KESWICK PARKS CHARITABLE TRUSTS

11 JULY 2024

Usage of the Parks

RSPB

We have had a request to use the Hope Park by RSPB on two date in September.

Sunday 1st September

Sunday 22nd September

RSPB have used the park before for a stall to advertise the charity, and we have not had a problem previously with it, so I am recommending that Trustees agree to this request.

Lakesman Triathlon

Lakesman Triathlons have contacted us with their 2025 date, in order get agreement from Trustees. The date is going to be Sunday 15th June.

The charge would be £750+VAT, or £1.50 +VAT per competitor, whichever is greater.

Trustees are asked if they are happy to agree with the request. For information, the amount of competitors this year was 626.

Vivien Little

20 June 2024