

KESWICK TOWN COUNCIL

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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Keswick Town Council
Annual Statement of Accounts
Year Ended 31 March 2015

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Keswick Town Council
General Fund
Income and Expenditure Accounts
Year Ended 31 March 2015

		Year Ended 31 March 2015	Year Ended 31 March 2014
General Income			
Precept (including local council tax support grant)		203,422	203,422
Fitz Park Grant from Allerdale Borough Council		-	20,720
Bank Interest - Business Premium Account		57	48
Walker Park Rents		11,000	11,000
CKP Railway Bond		3	3
Events Banner Advertising Income		1,521	1,114
Christmas Lights Contributions/Recharges		8,100	700
Grant Christmas Lighting Display		500	-
Allotment Income		607	600
Total General Income		225,210	237,607
Expenditure			
Administration, Salaries, NIC, SA & Costs	Page 2	56,740	57,604
Grants Paid	Page 3	15,000	15,139
Christmas Lighting		28,298	20,690
Town Floral Displays		6,592	6,781
Town Mayor's Allowance		2,000	2,000
Contingency	Page 4	-	8,350
War Memorial	Page 4	1,326	822
Townfield Expenditure		800	800
Open Spaces		1,000	1,000
Grant to Fitz Park Trust		72,984	58,164
Fitz Park Sinking Fund		10,000	10,000
ABC Grant to Fitz		-	20,350
Local Housing Grant		6,602	-
Youth Citizenship		500	-
Audit Fee		1,310	1,100
Newsletter		-	280
Advertising		235	307
Communications		-	182
Council Chamber Expenses		-	-
Professional Fees		-	517
Town Events / Celebrations		5,291	5,000
Allotment Expenses		350	548
Annual Meeting		22	-
General Reserves Expenditure		1,398	-
Total General Expenditure		210,448	209,634
General Income less Expenditure		14,762	27,973
Reserves Brought Forward		177,104	149,130
General Fund Reserves Carry Forward		191,866	177,104

Keswick Town Council
General Administration Costs
Year Ended 31 March 2015

	Year Ended 31 March 2015	Year Ended 31 March 2014
Income		
Photocopying	-	18
Council Chamber Hire	690	340
Total Income	<u>690</u>	<u>358</u>
Expenditure		
Salaries, National insurance and Pension	71,914	71,526
Pension to Former Employee	1,284	1,556
Staff Expenses	360	457
Payroll Outsource Costs	223	-
Rent	7,100	7,100
Rates	955	752
Building Service Costs	4,560	4,330
Insurance	1,652	1,510
Repairs - Decorating	339	1,900
Subscriptions	803	762
Stationery and Printing	920	1,257
Postage	266	280
Photocopier Lease and Charges	1,883	1,695
Computer Maintenance	858	1,186
Website and Internet Costs	651	689
Telephone	247	357
Health and Safety	36	-
Office Equipment and Fittings	767	102
Elections and Annual Parish Meeting	-	114
Council Chamber Expenditure	95	121
Conferences / Training	343	672
Total Expenditure	<u>95,256</u>	<u>96,366</u>
Net Expenditure	94,566	96,008
Allocated to:		
General Fund 60% (2014 60%)	60% 56,740	57,604
Hope Park 20% (2014 20%)	20% 18,913	19,202
Fitz Park 20% (2014 20%)	20% 18,913	19,202
	<u>94,566</u>	<u>96,008</u>

Keswick Town Council
Grants and S137 Payments
Year Ended 31 March 2015

	Year Ended 31 March 2015	Year Ended 31 March 2014
Grants		
Theatre by The Lake Youth Work	3,500	3,500
Keswick in Bloom	2,250	2,250
1st Keswick Scout Group	1,250	1,250
Keswick Tourism Association	750	500
Keswick Youth Club	1,650	1,819
Keswick Rugby Club	3,000	3,000
Churches Together	-	100
Great North Air Ambulance	500	500
Keswick School	-	500
New Arts North	-	250
St Johns Ambulance	-	500
Citizens Advice Allerdale	-	400
Greta Preschool	300	-
Keswick Athletic Club	300	-
Keswick Cricket Club	1,500	-
Friends of Theatre by the Lake	-	100
Film Club	-	200
Rape Crisis Centre	-	250
Poppy Wreath	-	20
Total Grants Other Powers	15,000	15,139

Keswick Town Council
War Memorial
Year Ended 31 March 2015

	Year Ended 31 March 2015	Year Ended 31 March 2014
Income		
Grant from Keswick Town Council	1,325	821
Interest	1	1
Total Income	1,326	822
 Expenditure		
Insurance	240	239
Maintenance and Floral Displays	800	582
Repairs	285	-
Total Expenditure	1,325	821
 Surplus / (Deficit)	 1	 1
 Balance brought forward	 851	 850
Total Fund Balance	852	851

Contingency Spending

	Year Ended 31 March 2015	Year Ended 31 March 2014
Contingency Spending		
Website	-	2,600
Christmas lights	-	750
Community pump	-	5,000
	-	8,350

Keswick Town Council
Keswick Town Council Events Fund and Engagement Fund
Year Ended 31 March 2015

Events Fund

	31 March 2015	31 March 2014
Income		
Scruffs Income	4,221	-
Other Events Income	668	-
Donation from United Utilities	-	500
Market Stall Income	-	360
Total Income	4,889	860
Expenditure		
Purchase of Tables	-	428
Other Events Expenditure	-	1,004
Scruffs Expenditure	1,747	-
Total Expenditure	1,747	1,432
Surplus / (Deficit)	3,142	(572)
Balance brought forward	2,187	2,759
Total Fund Balance	5,329	2,187

Engagement Grant

	31 March 2015	31 March 2014
Total Income	-	-
Expenditure	-	8,200
Total Expenditure	-	8,200
Surplus / (Deficit)	-	(8,200)
Balance brought forward	-	8,200
Total Fund Balance	-	-

Market Town Grant

	31 March 2015	31 March 2014
Income		
ABC Market Town Grant	1,700	
Total Income	1,700	
Expenditure		
Expenditure	-	-
Total Expenditure	-	-
Fund Carry Forward	1,700	-

**Keswick Town Council
Flood Recovery Fund
Year Ended 31 March 2015**

	Year Ended 31 March 2015	Year Ended 31 March 2014
Income		
Total Income	<u>-</u>	<u>-</u>
Expenditure		
Flood Recovery - Project Leader and Expenses	1,408	3,704
Keswick Parks Redevelopment Costs	-	8,367
Sandbags, Emergency Equipment and Training	327	3,518
Total Expenditure	<u>1,735</u>	<u>15,589</u>
Surplus / (Deficit)	(1,735)	(15,589)
Balance brought forward	21,848	37,437
Total Fund Balance	<u>20,113</u>	<u>21,848</u>

**Keswick Town Council
Balance Sheet
31 March 2015**

	31 March 2015	31 March 2014
Current Assets		
Debtors	659	159
Prepayments	646	(100,809)
VAT	4,398	14,705
Hope Park Loan Account	13,547	8,968
Town Council Current and Saver Accounts	189,963	253,768
War Memorial Account	852	852
Petty Cash	7	75
Flood Recovery Bank Account	27,428	32,182
Total Current Assets	237,500	209,900
Current Liabilities		
Creditors	14,940	4,052
Accruals	1,100	2,258
Townfield	1,600	1,600
Total Current Liabilities	17,640	7,910
Net Current Assets	219,860	201,990
Represented By		
Town Council General Reserve	Page 1 191,866	177,104
War Memorial Fund	Page 4 852	851
Events Fund	Page 5 5,329	2,187
Engagement Grant	Page 5 -	-
Market Town Grant	Page 5 1,700	-
Flood Recovery Fund	Page 6 20,113	21,848
	219,860	201,990

The above statement represents fairly the financial position of the authority as at 31 March 2015 and reflects its income and expenditure during the year.

Approved By Council

Minute Ref _____ Date _____

Chairman _____

Town Clerk _____

Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2015

1) Assets

During the year the following assets were purchased at the cost shown:-

	£
Printers x 2	155
Telephones	68
NAS Box	258
Tables	339
	<u>820</u>

The cost of these are included in the accounts as follows

Repairs - tables	339
Office Equipment (Administration) - telephones	68
Office Equipment (Administration) - printers	155
Office Equipment (Administration) - NAS Box	258
	<u>820</u>

At 31 March 2015 the following assets (at cost price) were held:-

	£
Office Equipment	4,050
Office Furniture	3,241
Council Chamber Furniture	2,662
Mayoral Chains of Office	13,416
Deputy Mayors Chains of Office	407
	<u>23,776</u>

Community Assets

	£
War Memorial - nominal value	1

2) Borrowings

As at the close of business on 31 March 2015 the Council had no loans outstanding.

3) Leases

At the end of the year the following lease was in operation

Lessor	Purpose	Annual Payable £	Year of Expiry
Danwood Contract Rentals	Photocopier	1,588	2016

Supplier

Danwood c/o Carlisle Office - Agreement No: AQP1279234

**Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2015**

4) Tenancies

Council as Landlord

Tenant	Property	£
Allerdale Borough Council	Walker Park	11,000

Council as Tenant

Landlord	Property	Rent pa £
Allerdale Borough Council	Council Chambers and Offices	7,100

6) Agency Work

During the year the Council did not undertake any agency work

7) Pensions

For the year of accounts the Council's contributions were 15.4% of employees pensionsable pay. This scheme is administered by Cumbria County Council.

Approved By Council

Minute Ref _____ Date _____

Chairman _____

Town Clerk _____