

KESWICK TOWN COUNCIL

**STATEMENT OF ACCOUNTS FOR
THE YEAR ENDED
31 MARCH 2018**

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Keswick
Cumbria
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**Keswick Town Council
Annual Statement of Accounts
Year Ended 31 March 2018**

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Keswick Town Council
 General Fund
 Income and Expenditure Accounts
 Year Ended 31 March 2018

		Year Ended 31 March 2018	Year Ended 31 March 2017
General Income			
Precept (including local council tax support grant)		220,930	204,372
Fitz Park Grant from Allerdale Borough Council		20,000	20,000
Bank Interest - Business Premium Account		29	56
Walker Park Rents		12,267	12,267
CKP Railway Bond		3	3
Events Banner Advertising Income		1,393	1,450
Christmas Lights Contributions/Recharges		250	5,300
Grant Christmas Lighting Display		-	-
CCC Flood Concert Grant		-	1,200
Allotment Income		586	575
Total General Income		<u>255,458</u>	<u>245,223</u>
Expenditure			
Administration, Salaries, NIC, SA & Costs	Page 2	69,245	68,409
Grants Paid	Page 3	14,970	15,600
Christmas Lighting		29,676	31,443
Event Banner Expenditure		-	250
Town Floral Displays		6,472	6,593
Town Mayor's Allowance		2,000	2,000
Contingency	Page 4	5,448	10,021
War Memorial	Page 4	1,347	1,399
Townfield Expenditure		800	800
Open Spaces		1,000	999
Grant to Fitz Park Trust		105,848	78,994
Fitz Park Sinking Fund		-	10,000
Local Housing Grant		3,600	-
Youth Citizenship		-	500
Civic Pride / Promotional Gifts		420	-
Audit Fee		1,485	1,460
Newsletter		-	-
Advertising		205	185
Communications		500	1,200
Council Chamber Expenses		-	-
Professional Fees		-	1,000
Town Events / Celebrations		10,000	7,000
Flood Concert Expenditure		-	1,200
Allotment Expenses		350	350
Annual Parish Meeting		168	79
General Reserves Expenditure		6,300	-
Total General Expenditure		<u>259,834</u>	<u>239,482</u>
General Income less Expenditure		(4,376)	5,741
Reserves Brought Forward		206,616	200,874
Transfers (to)/from Funds		(49,574)	-
General Fund Reserves Carry Forward		<u>152,665</u>	<u>206,616</u>

**Keswick Town Council
General Administration Costs
Year Ended 31 March 2018**

	Year Ended 31 March 2018	Year Ended 31 March 2017
Income		
Photocopying	111	36
Council Chamber Hire	24	78
Total Income	<u>135</u>	<u>114</u>
Expenditure		
Salaries, National insurance and Pension	90,037	92,714
Pension to Former Employee	1,313	1,300
Staff Expenses	300	212
Payroll Outsource Costs	311	307
Rent	7,100	7,100
Rates	3,991	981
Building Service Costs	4,600	4,490
Insurance	591	509
Repairs	600	29
Subscriptions	678	692
Stationery and Printing	1,286	979
Postage	295	360
Photocopier Lease and Charges	1,125	1,023
Computer Maintenance	975	625
Website and Internet Costs	424	1,352
Telephone	622	496
Health and Safety	48	96
Office Equipment and Fittings	330	481
Elections	-	-
Quality Parish Renewal	-	50
Council Chamber Expenditure	166	107
Conferences / Training	752	226
Total Expenditure	<u>115,544</u>	<u>114,129</u>
Net Expenditure	115,409	114,015
Allocated to:		
General Fund 60% (2017 60%)	60% 69,245	68,409
Hope Park 20% (2017 20%)	20% 23,082	22,803
Fitz Park 20% (2017 20%)	20% 23,082	22,803
	<u>115,409</u>	<u>114,015</u>

**Keswick Town Council
Grants and S137 Payments
Year Ended 31 March 2018**

	Year Ended 31 March 2018	Year Ended 31 March 2017
Grants		
Theatre by The Lake Youth Work	3,500	3,500
Keswick in Bloom	3,000	3,000
1st Keswick Scout Group	1,500	1,500
Keswick Tourism Association	750	750
Keswick Youth Club	3,680	3,840
Great North Air Ambulance		-
Keswick Museum and Art Gallery		1,510
St Johns Ambulance	400	400
Citizens Advice Allerdale		500
Greta Preschool		-
Pets Lifeline		500
Keswick Cricket Club		-
Keswick and District Voluntary Car Scheme		-
Lake District Foundation	2,000	-
Poppy Wreath		-
Cumbria SPAA Foundation	20	-
Keswick and District First Responders	120	100
Total Grants Other Powers	14,970	15,600

Keswick Town Council
 War Memorial
 Year Ended 31 March 2018

	Year Ended 31 March 2018	Year Ended 31 March 2017
Income		
Grant from Keswick Town Council	1,346	1,399
Interest	1	-
Total Income	<u>1,347</u>	<u>1,399</u>
 Expenditure		
Insurance	546	599
Maintenance and Floral Displays	800	800
Repairs	-	-
Total Expenditure	<u>1,346</u>	<u>1,399</u>
Surplus / (Deficit)	1	-
 Balance brought forward	 852	 852
Total Fund Balance	<u>853</u>	<u>852</u>

Contingency Spending

	Year Ended 31 March 2018	Year Ended 31 March 2017
Contingency Spending		
Environmental Permit	170	
HR Advice	86	
Business Rates		3,357
Telephone System		2,976
Website		1,320
Election Cost Recharges		2,223
Terry Moore Restoration	(58)	145
Neighbourhood Plan Administration	1,000	
Market Square Safety Audit	1,750	
Loop System	500	
War Memorial Repairs	2,000	
	<u>5,448</u>	<u>10,021</u>

Keswick Town Council
 Keswick Town Council Events Fund and Market Town Grant
 Year Ended 31 March 2018

Events Fund

	31 March 2018	31 March 2017
Income		
Scruffs Income	2,674	2,753
Other Events Income	<u>3,110</u>	<u>6,972</u>
Total Income	5,784	9,725
Expenditure		
Events Coordinator	2,520	-
Other Events Expenditure	3,552	5,444
Scruffs Expenditure	<u>1,564</u>	<u>1,265</u>
Total Expenditure	7,636	6,709
Surplus / (Deficit)	(1,852)	3,016
Balance brought forward	9,513	6,497
Total Fund Balance	<u>7,661</u>	<u>9,513</u>

	31 March 2018	31 March 2017
<u>Market Town Grant</u>		
Income		
ABC Market Town Grant	<u>10,000</u>	<u>5,000</u>
Total Income	10,000	5,000
Expenditure		
Expenditure	<u>15,000</u>	<u>6,700</u>
Total Expenditure	15,000	6,700
Surplus / Deficit	(5,000)	(1,700)
Balance brought forward	5,000	6,700
Fund Carry Forward	<u>-</u>	<u>5,000</u>

Keswick Town Council
 Flood Recovery Fund and Neighbourhood Plan
 Year Ended 31 March 2018

Flood Recovery

	Year Ended 31 March 2018	Year Ended 31 March 2017
Income		
Flood Recovery Account Bank Reward	-	23
Total Income	-	23
Expenditure		
Flood Recovery - Project Leader and Expenses	-	14,947
ABC Contingency Sum	-	33
Keswick Parks Redevelopment Costs	-	-
Sandbags, Emergency Equipment and Training	-	366
Total Expenditure	-	15,346
Surplus / (Deficit)	-	(15,323)
Balance brought forward	-	15,323
Total Fund Balance	-	-

Neighbourhood Plan

	Year Ended 31 March 2018	Year Ended 31 March 2017
Income		
Neighbourhood Plan Grant	7,000	-
Total Income	7,000	-
Expenditure		
Neighbourhood Plan Expenditure	4,250	-
Total Expenditure	4,250	-
Surplus / (Deficit)	2,750	-
Balance brought forward	-	-
Total Fund Balance	2,750	-

Keswick Town Council
 Christmas Lights and Earmarked Funds
 Year Ended 31 March 2018

Christmas Lights

	Year Ended 31 March 2018	Year Ended 31 March 2017
Income	-	-
Total Income	-	-
Expenditure	-	-
Total Expenditure	-	-
Surplus / (Deficit)	-	-
Balance brought forward	-	-
Transfer from General Reserves of Underspend and Earmarked	5,574	
Total Fund Balance	5,574	-

Earmarked Funds

	Year Ended 31 March 2018	Year Ended 31 March 2018
Income	-	-
Total Income	-	-
Expenditure	-	-
Total Expenditure	-	-
Surplus / (Deficit)	-	-
Balance brought forward	-	-
Transfer from General Reserves of Earmarked	44,000	
Total Fund Balance	44,000	-

Earmarked Funds Breakdown

Local Housing	20,000	-
Elections	6,000	-
Office and Council Chamber	5,000	-
Equipment	5,000	-
Professional Advice	5,000	-
War Memorial	3,000	-
Total Earmarked Funds	44,000	-

**Keswick Town Council
Balance Sheet
31 March 2018**

	31 March 2018	31 March 2017
Current Assets		
Debtors	29	1,160
Prepayments	880	510
VAT	17,387	19,513
Hope Park Loan Account	22,929	17,308
Town Council Current and Saver Accounts	232,466	199,120
War Memorial Account	853	853
Petty Cash	75	75
Flood Recovery Bank Account	-	0
Flood Recovery Petty Cash	-	-
Total Current Assets	274,619	238,539
Current Liabilities		
Creditors	11,038	10,206
Accruals	22,999	3,690
Fitz Park Loan Account	25,479	1,063
Townfield	1,600	1,600
Total Current Liabilities	61,116	16,559
Net Current Assets	213,503	221,980
Represented By		
Town Council General Reserve	Page 1 152,665	206,615
War Memorial Fund	Page 4 853	852
Events Fund	Page 5 7,661	9,513
Market Town Grant	Page 5 -	5,000
Flood Recovery Fund	Page 6 -	-
Neighbourhood Plan	Page 6 2,750	-
Christmas Lights	Page 7 5,574	-
Earmarked Funds	Page 7 44,000	-
	213,503	221,980

The above statement represents fairly the financial position of the authority as at 31 March 2018 and reflects its income and expenditure during the year.

Approved By Council

Minute Ref

MINI NO 47

Date

21.6.18

Chairman

[Signature]

Town Clerk

[Signature]

Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2018

1) Assets

During the year the following assets were purchased at the cost shown:-

	£
Chubb CCTV System	1,809
	<u>1,809</u>

The cost of these are included in the accounts as follows

Market Towns Grant	1,809
	<u>1,809</u>

At 31 March 2017 the following assets (at cost price) were held:-

	£
Office Equipment	7,971
Office Furniture	4,155
Council Chamber Furniture	2,565
Other Fixed Assets	488
Mayoral Chains of Office	* 13,416
Deputy Mayors Chains of Office	407
	<u>29,002</u>

* During the year the Mayoral Chain was revalued and is now valued at £31,500

Community Assets	£
War Memorial - nominal value	1

2) Borrowings

As at the close of business on 31 March 2018 the Council had no loans outstanding.

3) Leases

At the end of the year the following lease was in operation

Lessor	Purpose	Annual Payable £	Year of Expiry
BNP Paribas	Photocopier	547	2021

Supplier
 Danwood - Agreement No: Y0012358

**Keswick Town Council
Supporting Statements to the Accounts
Year Ended 31 March 2018**

4) Tenancies

Council as Landlord

Tenant	Property	£
Allerdale Borough Council	Walker Park	12,267

Council as Tenant

Landlord	Property	Rent pa £
Allerdale Borough Council	Council Chambers and Offices	7,100

6) Agency Work

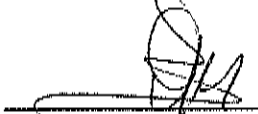
During the year the Council did not undertake any agency work

7) Pensions

For the year of accounts the Council's contributions were 18.9% of employees pensionsable pay. This scheme is administered by Cumbria County Council.

Approved By Council

Minute Ref MUN No. 42 Date 21.6.18

Chairman 

Town Clerk W. Walker